

Meeting Notes

Notes of Community Meeting of January 6, 2005

Operating Account (C.A.B.)	\$89,650.21
Money Market (Beal Bank)	\$82,449.15
Money Market (CAB)	\$20,044.72
Delinquency Report	\$13,036.52

Old Business:

Monument Lighting/Electrical Problems – Work cannot be complete until TXU installs the meters.

2002 Audit has been received – The Finance Committee will review and respond back to the board. 2001 Audit has not been received.

It was agreed by all board members that pool access should be denied to homeowners who are delinquent with their dues. Additionally, the clubhouse should not be rented to members who are not in good standing with dues, fines, etc.

Principal Management will obtain bids for a new card reader system for the clubhouse (compatible with that of the pool)

Bids are being reviewed to re-carpet the clubhouse.

Bids are to be obtained for painting the inside of the clubhouse.

The 2005 Budget will be passed to the Finance Committee for review and finalization at the next Board Meeting on February 3.

New Business:

It was proposed, seconded and passed that the clubhouse rental agreement will be amended to state homeowner renting the clubhouse will be responsible for costs of any damage. It will also state that homeowner reserving the clubhouse will be present at all times during the event in which the clubhouse was reserved.

A Plan of Work was presented to committees to complete before next scheduled board meeting, Feb. 3. This POW includes goals, duties, responsibilities and budget needed for 2005.

The only committee reports were from Social and Finance/Audit committees:

Social – Will plan and determine 2005 activities.

There is a need for more publicity for events via newsletter, signs and website.

Finance/Audit – Role of the committee was raised and suggestions have been made.

2002 Audit to be reviewed and presented at next community meeting

Items that the board is looking into for 2005:

- Fencing in open playground area and continue down Cypress Club enclosing the soccer fields with wrought-iron fence to match existing fence.
 - Building a deck area next to soccer field and behind pool area for future events such as bands, plays etc.
 - Installing security cameras around the outside of pool area because of recent vandalism and mistreatment of community pool and clubhouse.
 - Adding onto our committees. Those needing more members are: Newsletter, Government, Social and Pool.
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