

Parkwood Hill Estates HOA Meetings

Notes of Closed Door Executive Meeting and Community Meeting of May 10, 2007

The scheduled meeting of Parkwood Hill Estates Homeowners Association (HOA) was held on Thursday, May 10, 2007 at the HOA Clubhouse.

Closed Door Executive Meeting:

Call to Order:

The Closed-Door Executive meeting was called to order at 6:37 pm by Bryon Chesser. Board members and property management members present were:

Board Members:

HOA President: Lisa Burdick
HOA Vice President: Bryon Chesser
HOA Secretary/Treas: Susan McGowan

RealManage:

Chris Carr

Other Attendees:

- None

Items that needed to be addressed were:

- Delinquent Accounts

Community Meeting:

Call to Order:

The Open-door Community Meeting was called to order at 7:10 pm by Bryon Chesser. Board members, property management members and committee chairs present were:

Board Members:

HOA President: Lisa Burdick
HOA Vice President: Bryon Chesser
HOA Secretary/Treas: Susan McGowan

RealManage:

Chris Carr

Committee Chairs:

Architectural Control: Kyle McAdams
Budget Advisory: David Kinkema
Newsletter: Jennifer Pelton
Pool: Unseated
Social: Unseated
Web Site: Reta Reed

Other Attendees:

- Jerome Butler

Approval of Minutes from Prior Meeting:

Change of venue for 2007... no minutes will be read... they can be found on our website.

Financial Report:

Operating Account: \$64,820.00

Capital Reserve Account: \$25,900.70

Petty Cash Account: \$513.13

Amounts as of: April 30, 2007

The HOA will move \$15,000 from the operating account into the reserve account on or around June 1, 2007, which will put the reserve account at 21% of our annual assessments.

New Business:

- Pool Signs
 - Updated to reflect pool hours closing down at 10:00 pm
- Internet access at the clubhouse
 - The Board is considering adding Internet access for the clubhouse to be used by the Board during the meetings since all of our financial information is provided via the Internet by RealManage. There are several risk factors to consider.
- Assessment dates and late dates
 - The Board has decided to move the semi-annual assessments where the due date is would be on the 15th and late on 25th.
- Pool fencing
 - Chris has contacted Ornamental Iron to fix the fence on the east side of the building where kids can squeeze in.

Old Business:

- DCC&R
 - We have 174 yes votes to 11 no votes. We still have 342 houses that have not cast a vote. The Board will continue till we get a yes or no.

Committee Reports:

Social Committee – Unseated

- Committee not represented

Newsletter Committee – Jennifer Pelton

- We haven't heard from Veronica about the newsletter. Lisa has contacted her to see where we are with it.
- Veronica is not responding to Jennifer either.

Budget Advisory Committee – David Kinkema

- David agreed it is time to move money back into the reserve fund.

ACC – Kyle McAdams

- Committee not represented

Pool – Unseated

- Committee not represented

Web Site – Reta Reed

- Committee not represented

Director Report:

- The association has turned a corner financially and is doing well.
- We are planning a luau but need a volunteer to assist in planning it. We have decided this would be a family event. Jennifer Pelton has agreed to help with the event.

Manager Reports:

- Not much to report.
- Have a few people who are ignoring the DRV letters so we may be issuing fines real soon.

Open Discussion:

- It was brought up that we don't have any activities geared for teenagers. This is something we should look into. Maybe we could start a Teen Social Committee to do some of these things.

Adjournment:

The meeting was adjourned at 7:57 pm by Bryon Chesser.

Next Board meeting will be July 12, 2007.