

Parkwood Hill Estates
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 04/30/2007 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund Year To Date 04/30/2007 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	All Funds Year To Date 04/30/2007 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
REVENUES			
Assessments	\$ 63,240	\$ 0	\$ 63,240
Other Income	4,357	322	4,679
TOTAL REVENUES	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 67,597	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 322	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 67,919
EXPENSES			
Operating Expenses			
Direct Operating Expenses			
Electricity	1,773	0	1,773
Gas	230	0	230
Landscape Maintenance	17,775	0	17,775
Pool Expense	4,655	0	4,655
Repairs and Maintenance	866	0	866
Other Operating Expenses	227	0	227
Telephone	313	0	313
Water and Wastewater	2,650	0	2,650
TOTAL Direct Operating Expenses	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 28,489	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 28,489
General and Administrative Expenses			
Professional Fees	461	0	461
Collection Expense	1,705	0	1,705
Homeowner Activities	209	0	209
Insurance	3,047	0	3,047
Management Fee	6,000	0	6,000
Administration	2,116	0	2,116
TOTAL General and Administrative Expenses	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 13,538	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 13,538
TOTAL Operating Expenses	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 42,027	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 42,027
TOTAL EXPENSES	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 42,027	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 42,027
NET SURPLUS (DEFICIT)	25,569	322	25,892
BEGINNING FUND BALANCES	18,046	25,739	43,785
Prior Years Surplus (Deficit)	(349)	(16,138)	(16,487)
ENDING FUND BALANCES (DEFICIT)	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 43,616	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 26,062	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 69,677

RealFinance Report by RealManage

(Unaudited)