

Parkwood Hill Estates
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 08/31/2007 <u>Actual</u>	(2) Replacement Fund Year To Date 08/31/2007 <u>Actual</u>	(3) Common Property Fund Year To Date 08/31/2007 <u>Actual</u>	All Funds Year To Date 08/31/2007 <u>Actual</u>
REVENUES				
Assessments	\$ 126,480	\$ 0	\$ 0	\$ 126,480
Other Income	6,859	826	0	7,685
TOTAL REVENUES	<u>133,339</u>	<u>826</u>	<u>0</u>	<u>134,165</u>
EXPENSES				
Operating Expenses				
Direct Operating Expenses				
Electricity	12,345	0	0	12,345
Gas	319	0	0	319
Landscape Maintenance	31,999	0	0	31,999
Pool Expense	16,966	0	0	16,966
Repairs and Maintenance	1,351	0	0	1,351
Other Operating Expenses	227	0	0	227
Telephone	886	0	0	886
Trash Removal	219	0	0	219
Water and Wastewater	5,512	0	0	5,512
TOTAL Direct Operating Expenses	<u>69,824</u>	<u>0</u>	<u>0</u>	<u>69,824</u>
General and Administrative Expenses				
Professional Fees	1,171	0	0	1,171
Collection Expense	3,305	0	0	3,305
Homeowner Activities	959	0	0	959
Homeowner Communications	444	0	0	444
Insurance	5,977	0	0	5,977
Management Fee	12,000	0	0	12,000
Administration	4,116	0	0	4,116
TOTAL General and Administrative Expenses	<u>27,972</u>	<u>0</u>	<u>0</u>	<u>27,972</u>
TOTAL Operating Expenses	<u>97,796</u>	<u>0</u>	<u>0</u>	<u>97,796</u>
Other Expenses	109	0	0	109
Depreciation	0	0	19	19
TOTAL EXPENSES	<u>97,905</u>	<u>0</u>	<u>19</u>	<u>97,924</u>
NET SURPLUS (DEFICIT)	35,434	826	(19)	36,241
BEGINNING FUND BALANCES	18,046	25,739	0	43,785
Fund Transfers	(17,295)	15,000	2,295	0
Prior Years Surplus (Deficit)	(349)	(16,138)	0	(16,487)
ENDING FUND BALANCES (DEFICIT)	<u>\$ 36,185</u>	<u>\$ 41,566</u>	<u>\$ 2,276</u>	<u>\$ 80,027</u>

RealFinance Report by RealManage

(Unaudited)