

**Parkwood Hill Estates**  
**Statement of Revenues, Expenses, and Changes in Fund Balances**

*(Amounts rounded to nearest dollar)*

|  | (1) Operating<br>Fund<br>Year To Date<br>02/28/2007<br><hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual | (2) Replacement<br>Fund<br>Year To Date<br>02/28/2007<br><hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual | All Funds<br>Year To Date<br>02/28/2007<br><hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual |
|--|--|--|--|
| <b>REVENUES</b>                                  |  |  |  |
| Assessments                                      | \$ 31,620  | \$ 0   | \$ 31,620  |
| Other Income                                     | 3,697  | 138  | 3,835  |
| <b>TOTAL REVENUES</b>                            | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 35,317  | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 138   | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 35,455  |
| <b>EXPENSES</b>                                  |  |  |  |
| Operating Expenses                               |  |  |  |
| Direct Operating Expenses                        |  |  |  |
| Electricity                                      | 1,086  | 0  | 1,086  |
| Gas  | 222  | 0  | 222  |
| Landscape Maintenance                            | 10,766   | 0  | 10,766   |
| Pool Expense                                     | 1,676  | 0  | 1,676  |
| Repairs and Maintenance                          | 316  | 0  | 316  |
| Other Operating Expenses                         | 1  | 0  | 1  |
| Telephone  | 146  | 0  | 146  |
| Water and Wastewater                             | 3,097  | 0  | 3,097  |
| <b>TOTAL Direct Operating Expenses</b>           | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 17,310  | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0   | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 17,310  |
| General and Administrative Expenses              |  |  |  |
| Professional Fees                                | 307  | 0  | 307  |
| Collection Expense                               | 905  | 0  | 905  |
| Homeowner Activities                             | 200  | 0  | 200  |
| Insurance  | 1,478  | 0  | 1,478  |
| Management Fee                                   | 3,000  | 0  | 3,000  |
| Administration                                   | 1,116  | 0  | 1,116  |
| <b>TOTAL General and Administrative Expenses</b> | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 7,006   | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0   | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 7,006   |
| <b>TOTAL Operating Expenses</b>                  | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 24,316  | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0   | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 24,316  |
| <b>TOTAL EXPENSES</b>                            | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 24,316  | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0   | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 24,316  |
| <b>NET SURPLUS (DEFICIT)</b>                     | 11,001   | 138  | 11,139   |
| <b>BEGINNING FUND BALANCES</b>                   | 18,046   | 25,739   | 43,785   |
| Prior Years Surplus (Deficit)                    | (349)  | (16,138)   | (16,487)   |
| <b>ENDING FUND BALANCES (DEFICIT)</b>            | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 29,047   | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 25,877   | <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 54,924   |

*RealFinance Report by RealManage*

*(Unaudited)*