

**Parkwood Hill Estates**  
**Statement of Revenues, Expenses, and Changes in Fund Balances**

*(Amounts rounded to nearest dollar)*

	(1) Operating Fund Year To Date 01/31/2007 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund Year To Date 01/31/2007 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	All Funds Year To Date 01/31/2007 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
<b>REVENUES</b>			
Assessments	\$ 15,810	\$ 0	\$ 15,810
Other Income	3,703	65	3,767
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<b>TOTAL REVENUES</b>	19,513	65	19,577
<b>EXPENSES</b>			
Operating Expenses			
Direct Operating Expenses			
Electricity	709	0	709
Gas	88	0	88
Landscape Maintenance	3,591	0	3,591
Pool Expense	1,103	0	1,103
Telephone	49	0	49
Water and Wastewater	2,710	0	2,710
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TOTAL Direct Operating Expenses	8,250	0	8,250
General and Administrative Expenses			
Collection Expense	505	0	505
Insurance	739	0	739
Management Fee	1,500	0	1,500
Administration	500	0	500
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TOTAL General and Administrative Expenses	3,244	0	3,244
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TOTAL Operating Expenses	11,494	0	11,494
	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/>
<b>TOTAL EXPENSES</b>	11,494	0	11,494
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<b>NET SURPLUS (DEFICIT)</b>	8,018	65	8,083
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<b>BEGINNING FUND BALANCES</b>	18,046	25,739	43,785
Prior Years Surplus (Deficit)	(349)	(16,138)	(16,487)
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<b>ENDING FUND BALANCES (DEFICIT)</b>	<u>\$ 26,065</u>	<u>\$ 25,804</u>	<u>\$ 51,868</u>

*RealFinance Report by RealManage*

*(Unaudited)*