

**Parkwood Hill Estates**  
**Statement of Revenues, Expenses, and Changes in Fund Balances**

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 07/31/2007 <u>Actual</u>	(2) Replacement Fund Year To Date 07/31/2007 <u>Actual</u>	All Funds Year To Date 07/31/2007 <u>Actual</u>
<b>REVENUES</b>			
Assessments	\$ 110,670	\$ 0	\$ 110,670
Other Income	6,867	677	7,543
<b>TOTAL REVENUES</b>	<u>117,537</u>	<u>677</u>	<u>118,213</u>
<b>EXPENSES</b>			
Operating Expenses			
Direct Operating Expenses			
Electricity	10,611	0	10,611
Gas	319	0	319
Landscape Maintenance	28,411	0	28,411
Pool Expense	13,975	0	13,975
Repairs and Maintenance	1,352	0	1,352
Other Operating Expenses	226	0	226
Telephone	637	0	637
Trash Removal	220	0	220
Water and Wastewater	4,815	0	4,815
<b>TOTAL Direct Operating Expenses</b>	<u>60,566</u>	<u>0</u>	<u>60,566</u>
General and Administrative Expenses			
Professional Fees	826	0	826
Collection Expense	2,905	0	2,905
Homeowner Activities	1,709	0	1,709
Homeowner Communications	394	0	394
Insurance	5,215	0	5,215
Management Fee	10,500	0	10,500
Administration	3,616	0	3,616
<b>TOTAL General and Administrative Expenses</b>	<u>25,165</u>	<u>0</u>	<u>25,165</u>
<b>TOTAL Operating Expenses</b>	<u>85,731</u>	<u>0</u>	<u>85,731</u>
Other Expenses	109	0	109
<b>TOTAL EXPENSES</b>	<u>85,840</u>	<u>0</u>	<u>85,840</u>
<b>NET SURPLUS (DEFICIT)</b>	31,697	677	32,373
<b>BEGINNING FUND BALANCES</b>	18,046	25,739	43,785
Fund Transfers	(15,000)	15,000	0
Prior Years Surplus (Deficit)	(349)	(16,138)	(16,487)
<b>ENDING FUND BALANCES (DEFICIT)</b>	<u>\$ 34,743</u>	<u>\$ 41,416</u>	<u>\$ 76,159</u>

*RealFinance Report by RealManage*

(Unaudited)