

Parkwood Hill Estates
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 06/30/2007 <u>Actual</u>	(2) Replacement Fund Year To Date 06/30/2007 <u>Actual</u>	All Funds Year To Date 06/30/2007 <u>Actual</u>
REVENUES			
Assessments	\$ 94,860	\$ 0	\$ 94,860
Other Income	4,678	527	5,205
TOTAL REVENUES	<u>99,538</u>	<u>527</u>	<u>100,065</u>
EXPENSES			
Operating Expenses			
Direct Operating Expenses			
Electricity	8,927	0	8,927
Gas	288	0	288
Landscape Maintenance	21,314	0	21,314
Pool Expense	11,018	0	11,018
Repairs and Maintenance	1,152	0	1,152
Other Operating Expenses	227	0	227
Telephone	530	0	530
Trash Removal	110	0	110
Water and Wastewater	4,275	0	4,275
TOTAL Direct Operating Expenses	<u>47,841</u>	<u>0</u>	<u>47,841</u>
General and Administrative Expenses			
Professional Fees	751	0	751
Bad Debts	4,564	0	4,564
Collection Expense	2,505	0	2,505
Homeowner Activities	209	0	209
Homeowner Communications	394	0	394
Insurance	4,454	0	4,454
Management Fee	9,000	0	9,000
Administration	3,116	0	3,116
TOTAL General and Administrative Expenses	<u>24,993</u>	<u>0</u>	<u>24,993</u>
TOTAL Operating Expenses	<u>72,834</u>	<u>0</u>	<u>72,834</u>
Other Expenses	109	0	109
TOTAL EXPENSES	<u>72,943</u>	<u>0</u>	<u>72,943</u>
NET SURPLUS (DEFICIT)	26,595	527	27,122
BEGINNING FUND BALANCES	18,046	25,739	43,785
Fund Transfers	(15,000)	15,000	0
Prior Years Surplus (Deficit)	(349)	(16,138)	(16,487)
ENDING FUND BALANCES (DEFICIT)	<u>\$ 29,641</u>	<u>\$ 41,267</u>	<u>\$ 70,908</u>

RealFinance Report by RealManage

(Unaudited)