

**Parkwood Hill Estates**  
**Statement of Revenues, Expenses, and Changes in Fund Balances**

*(Amounts rounded to nearest dollar)*

	(1) Operating Fund Year To Date 03/31/2007 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund Year To Date 03/31/2007 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	All Funds Year To Date 03/31/2007 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
<b>REVENUES</b>			
Assessments	\$ 47,430	\$ 0	\$ 47,430
Other Income	4,061	231	4,293
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<b>TOTAL REVENUES</b>	51,491	231	51,723
<b>EXPENSES</b>			
Operating Expenses			
Direct Operating Expenses			
Electricity	1,400	0	1,400
Gas	238	0	238
Landscape Maintenance	14,242	0	14,242
Pool Expense	2,593	0	2,593
Repairs and Maintenance	591	0	591
Other Operating Expenses	227	0	227
Telephone	205	0	205
Water and Wastewater	1,931	0	1,931
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TOTAL Direct Operating Expenses	21,427	0	21,427
General and Administrative Expenses			
Professional Fees	461	0	461
Collection Expense	1,305	0	1,305
Homeowner Activities	200	0	200
Insurance	2,217	0	2,217
Management Fee	4,500	0	4,500
Administration	1,616	0	1,616
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TOTAL General and Administrative Expenses	10,299	0	10,299
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TOTAL Operating Expenses	31,726	0	31,726
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<b>TOTAL EXPENSES</b>	31,726	0	31,726
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<b>NET SURPLUS (DEFICIT)</b>	19,766	231	19,997
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<b>BEGINNING FUND BALANCES</b>	18,046	25,739	43,785
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Prior Years Surplus (Deficit)	(349)	(16,138)	(16,487)
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<b>ENDING FUND BALANCES (DEFICIT)</b>	\$ 37,812	\$ 25,971	\$ 63,783
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*RealFinance Report by RealManage*

*(Unaudited)*