

Parkwood Hill Estates
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 05/31/2007 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund Year To Date 05/31/2007 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	All Funds Year To Date 05/31/2007 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
REVENUES			
Assessments	\$ 79,050	\$ 0	\$ 79,050
Other Income	4,538	417	4,955
TOTAL REVENUES	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 83,588	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 417	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 84,005
EXPENSES			
Operating Expenses			
Direct Operating Expenses			
Electricity	2,073	0	2,073
Gas	260	0	260
Landscape Maintenance	21,279	0	21,279
Pool Expense	6,651	0	6,651
Repairs and Maintenance	867	0	867
Other Operating Expenses	226	0	226
Telephone	372	0	372
Trash Removal	109	0	109
Water and Wastewater	3,537	0	3,537
TOTAL Direct Operating Expenses	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 35,374	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 35,374
General and Administrative Expenses			
Professional Fees	461	0	461
Collection Expense	2,105	0	2,105
Homeowner Activities	209	0	209
Insurance	3,794	0	3,794
Management Fee	7,500	0	7,500
Administration	2,616	0	2,616
TOTAL General and Administrative Expenses	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 16,685	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 16,685
TOTAL Operating Expenses	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 52,059	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 52,059
Other Expenses	109	0	109
TOTAL EXPENSES	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 52,168	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 52,168
NET SURPLUS (DEFICIT)	31,420	417	31,836
BEGINNING FUND BALANCES	18,046	25,739	43,785
Prior Years Surplus (Deficit)	(349)	(16,138)	(16,487)
ENDING FUND BALANCES (DEFICIT)	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 49,466	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 26,156	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 75,622

RealFinance Report by RealManage

(Unaudited)