

Parkwood Hill Estates
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 12/31/2006 <u>Actual</u>	(2) Replacement Fund Year To Date 12/31/2006 <u>Actual</u>	All Funds Year To Date 12/31/2006 <u>Actual</u>
REVENUES			
Assessments	\$ 189,270	\$ 0	\$ 189,270
Other Income	35,654	605	36,259
TOTAL REVENUES	<u>224,924</u>	<u>605</u>	<u>225,529</u>
EXPENSES			
Operating Expenses			
Direct Operating Expenses			
Electricity	12,431	0	12,431
Gas	(335)	0	(335)
Landscape Maintenance	72,179	0	72,179
Pool Expense	17,077	0	17,077
Repairs and Maintenance	13,628	0	13,628
Other Operating Expenses	973	16,743	17,716
Telephone	1,972	0	1,972
Trash Removal	2,516	0	2,516
Water and Wastewater	33,797	0	33,797
TOTAL Direct Operating Expenses	<u>154,238</u>	<u>16,743</u>	<u>170,981</u>
General and Administrative Expenses			
Professional Fees	7,499	0	7,499
Bad Debts	5,978	0	5,978
Bank Charges	40	0	40
Collection Expense	2,991	0	2,991
Homeowner Activities	9,278	0	9,278
Homeowner Communications	988	0	988
Insurance	8,544	0	8,544
Management Fee	25,932	0	25,932
Administration	7,135	0	7,135
Other General and Administrative	190	0	190
TOTAL General and Administrative Expenses	<u>68,575</u>	<u>0</u>	<u>68,575</u>
TOTAL Operating Expenses	<u>222,813</u>	<u>16,743</u>	<u>239,556</u>
Other Expenses	628	0	628
TOTAL EXPENSES	<u>223,441</u>	<u>16,743</u>	<u>240,184</u>
NET SURPLUS (DEFICIT)	1,483	(16,138)	(14,655)
BEGINNING FUND BALANCES	4,563	53,877	58,440
Fund Transfers	12,000	(12,000)	0
Prior Years Surplus (Deficit)	(1,832)	1	(1,832)
ENDING FUND BALANCES (DEFICIT)	<u>\$ 18,046</u>	<u>\$ 25,739</u>	<u>\$ 43,785</u>

RealFinance Report by RealManage

(Unaudited)