

Parkwood Hill Estates
Statement of Revenues, Expenses, and Changes in Fund Balances

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 07/31/2006 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund Year To Date 07/31/2006 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	All Funds Year To Date 07/31/2006 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
REVENUES			
Assessments	\$ 110,130	\$ 0	\$ 110,130
Other Income	5,844	152	5,996
TOTAL REVENUES	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 115,974	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 152	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 116,126
EXPENSES			
Operating Expenses			
Direct Operating Expenses			
Electricity	7,664	0	7,664
Gas	(529)	0	(529)
Landscape Maintenance	45,819	0	45,819
Pool Expense	7,560	0	7,560
Repairs and Maintenance	10,842	0	10,842
Other Operating Expenses	355	0	355
Telephone	904	0	904
Trash Removal	2,515	0	2,515
Water and Wastewater	21,245	0	21,245
TOTAL Direct Operating Expenses	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 96,375	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 96,375
General and Administrative Expenses			
Professional Fees	2,617	0	2,617
Bad Debts	1,757	0	1,757
Bank Charges	40	0	40
Collection Expense	941	0	941
Homeowner Activities	9,463	0	9,463
Homeowner Communications	764	0	764
Insurance	4,850	0	4,850
Management Fee	18,432	0	18,432
Administration	4,624	0	4,624
Other General and Administrative	190	0	190
TOTAL General and Administrative Expenses	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 43,678	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 43,678
TOTAL Operating Expenses	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 140,053	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 140,053
Capital Expenditures	(1,832)	0	(1,832)
Other Expenses	376	0	376
TOTAL EXPENSES	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 138,597	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 138,597
NET SURPLUS (DEFICIT)	(22,623)	152	(22,471)
BEGINNING FUND BALANCES	4,563	53,877	58,440
Fund Transfers	(2,500)	2,500	0
Prior Years Surplus (Deficit)	12,880	(16,742)	(3,863)
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RealFinance Report by RealManage

(Unaudited)

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(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 07/31/2006 <u>Actual</u>	(2) Replacement Fund Year To Date 07/31/2006 <u>Actual</u>	All Funds Year To Date 07/31/2006 <u>Actual</u>
ENDING FUND BALANCES (DEFICIT)	\$ (5,848)	\$ 39,786	\$ 33,938

RealFinance Report by RealManage

(Unaudited)