

**Parkwood Hill Estates**  
**Statement of Revenues, Expenses, and Changes in Fund Balances**

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 11/30/2006 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund Year To Date 11/30/2006 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	All Funds Year To Date 11/30/2006 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
<b>REVENUES</b>			
Assessments	\$ 172,928	\$ 0	\$ 172,928
Other Income	27,764	540	28,304
<b>TOTAL REVENUES</b>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 200,692	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 540	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 201,232
<b>EXPENSES</b>			
Operating Expenses			
Direct Operating Expenses			
Electricity	12,067	0	12,067
Gas	(383)	0	(383)
Landscape Maintenance	64,998	0	64,998
Pool Expense	15,226	0	15,226
Repairs and Maintenance	13,103	0	13,103
Other Operating Expenses	675	16,743	17,418
Telephone	1,690	0	1,690
Trash Removal	2,516	0	2,516
Water and Wastewater	32,205	0	32,205
<b>TOTAL Direct Operating Expenses</b>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 142,097	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 16,743	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 158,840
General and Administrative Expenses			
Professional Fees	6,114	0	6,114
Bad Debts	5,447	0	5,447
Bank Charges	40	0	40
Collection Expense	2,541	0	2,541
Homeowner Activities	8,978	0	8,978
Homeowner Communications	914	0	914
Insurance	7,805	0	7,805
Management Fee	24,432	0	24,432
Administration	6,635	0	6,635
Other General and Administrative	190	0	190
<b>TOTAL General and Administrative Expenses</b>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 63,096	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 63,096
<b>TOTAL Operating Expenses</b>	205,193	16,743	221,936
Other Expenses	628	0	628
<b>TOTAL EXPENSES</b>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 205,821	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 16,743	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 222,564
<b>NET SURPLUS (DEFICIT)</b>	(5,129)	(16,203)	(21,332)
<b>BEGINNING FUND BALANCES</b>	4,563	53,877	58,440
Fund Transfers	12,500	(12,500)	0
Prior Years Surplus (Deficit)	(1,832)	1	(1,832)
<b>ENDING FUND BALANCES (DEFICIT)</b>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 11,934	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 25,175	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 37,109

*RealFinance Report by RealManage*

(Unaudited)