

**Parkwood Hill Estates**  
**Statement of Revenues, Expenses, and Changes in Fund Balances**

(Amounts rounded to nearest dollar)

	(1) Operating Fund Year To Date 10/31/2006 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	(2) Replacement Fund Year To Date 10/31/2006 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual	All Funds Year To Date 10/31/2006 <hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> Actual
<b>REVENUES</b>			
Assessments	\$ 157,118	\$ 0	\$ 157,118
Other Income	27,340	453	27,792
<b>TOTAL REVENUES</b>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 184,458	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 453	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 184,910
<b>EXPENSES</b>			
Operating Expenses			
Direct Operating Expenses			
Electricity	11,615	0	11,615
Gas	(444)	0	(444)
Landscape Maintenance	60,406	0	60,406
Pool Expense	15,226	0	15,226
Repairs and Maintenance	13,103	0	13,103
Other Operating Expenses	675	16,743	17,418
Telephone	1,643	0	1,643
Trash Removal	2,515	0	2,515
Water and Wastewater	29,844	0	29,844
<b>TOTAL Direct Operating Expenses</b>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 134,583	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 16,743	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 151,326
General and Administrative Expenses			
Professional Fees	5,712	0	5,712
Bad Debts	5,447	0	5,447
Bank Charges	40	0	40
Collection Expense	2,141	0	2,141
Homeowner Activities	4,263	0	4,263
Homeowner Communications	764	0	764
Insurance	5,932	0	5,932
Management Fee	22,932	0	22,932
Administration	6,135	0	6,135
Other General and Administrative	190	0	190
<b>TOTAL General and Administrative Expenses</b>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 53,556	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 0	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 53,556
<b>TOTAL Operating Expenses</b>	188,139	16,743	204,882
Other Expenses	628	0	628
<b>TOTAL EXPENSES</b>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 188,767	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 16,743	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> 205,510
<b>NET SURPLUS (DEFICIT)</b>	(4,309)	(16,290)	(20,599)
<b>BEGINNING FUND BALANCES</b>	4,563	53,877	58,440
Fund Transfers	(2,500)	2,500	0
Prior Years Surplus (Deficit)	(1,832)	1	(1,832)
<b>ENDING FUND BALANCES (DEFICIT)</b>	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ (2,246)	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 40,087	<hr style="width: 100%; border: 0.5px solid black; margin: 0;"/> \$ 37,841

*RealFinance Report by RealManage*

(Unaudited)