

**INCOME STATEMENT REPORT**  
**PARKWOOD HILL ESTATES**  
 April 01, 2005 thru April 30, 2005

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Activity	Budget	Variance	Activity	Budget	Variance		
<b>INCOME</b>								
<b>Scheduled Income</b>								
40000 - Regular Assessment	0	0	0	94,860.00	94,860.00	0	189,720.00	94,860.00
<b>Total Scheduled Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>94,860.00</b>	<b>94,860.00</b>	<b>0</b>	<b>189,720.00</b>	<b>94,860.00</b>
<b>Other Association Income</b>								
40010 - Late Fees	\$77.60	\$167.00	(\$89.40)	\$866.93	\$667.00	\$199.93	2,000.00	1,133.07
40055 - Fines	\$0.00	\$17.00	(\$17.00)	\$80.00	\$67.00	\$13.00	\$200.00	\$120.00
41020 - NSF Fees	\$0.00	\$8.00	(\$8.00)	\$25.00	\$33.00	(\$8.00)	\$100.00	\$75.00
41080 - Pool Keys/Tags/Remotes	\$0.00	\$25.00	(\$25.00)	\$0.00	\$100.00	(\$100.00)	\$300.00	\$300.00
<b>TOTAL OTHER ASSOCIATION INCOME</b>	<b>\$77.60</b>	<b>\$217.00</b>	<b>(\$139.40)</b>	<b>\$971.93</b>	<b>\$867.00</b>	<b>\$104.93</b>	<b>\$2,600.00</b>	<b>\$1,628.07</b>
<b>Miscellaneous Income</b>								
43000 - Interest Income	\$205.03	\$125.00	\$80.03	\$811.74	\$500.00	\$311.74	\$1,500.00	\$688.26
<b>TOTAL MISCELLANEOUS INCOME</b>	<b>\$205.03</b>	<b>\$125.00</b>	<b>\$80.03</b>	<b>\$811.74</b>	<b>\$500.00</b>	<b>\$311.74</b>	<b>\$1,500.00</b>	<b>\$688.26</b>
<b>TOTAL INCOME</b>	<b>\$282.63</b>	<b>\$342.00</b>	<b>(\$59.37)</b>	<b>\$96,643.67</b>	<b>\$96,227.00</b>	<b>\$416.67</b>	<b>\$193,820.00</b>	<b>\$97,176.33</b>
<b>EXPENSE</b>								
<b>Administrative Expenses</b>								
50010 - Answering Service	\$8.00	\$0.00	\$8.00	\$16.00	\$0.00	\$16.00	\$16.00	\$0.00
50070 - Bank/Check Charges	\$10.00	\$33.00	(\$23.00)	\$20.00	\$133.00	(\$113.00)	\$400.00	\$380.00
50080 - Collection Services	(\$1,050.00)	\$208.00	(\$1,258.00)	(\$862.00)	\$833.00	(\$1,695.00)	\$2,500.00	\$3,362.00
50110 - Copies & Postage	\$427.31	\$322.23	\$105.08	\$1,669.61	\$1,516.69	\$152.92	\$5,500.00	\$3,830.39
50210 - Rental/Storage	\$1.50	\$5.00	(\$3.50)	\$227.85	\$260.00	(\$32.15)	\$300.00	\$72.15
50250 - Licenses/Permits/Inspection Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00	(\$150.00)	\$600.00	\$600.00
50290 - Miscellaneous Expense	\$0.00	\$11.00	(\$11.00)	\$0.00	\$42.00	(\$42.00)	\$125.00	\$125.00
50300 - Supplies - Administrative	\$0.00	\$25.00	(\$25.00)	\$0.00	\$100.00	(\$100.00)	\$300.00	\$300.00
50340 - Printing	\$0.00	\$750.00	(\$750.00)	\$0.00	\$1,500.00	(\$1,500.00)	\$4,500.00	\$4,500.00
50400 - Member Relations	\$0.00	\$767.00	(\$767.00)	\$492.01	\$3,067.00	(\$2,574.99)	\$9,200.00	\$8,707.99
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>(\$603.19)</b>	<b>\$2,121.23</b>	<b>(\$2,724.42)</b>	<b>\$1,563.47</b>	<b>\$7,601.69</b>	<b>(\$6,038.22)</b>	<b>\$23,441.00</b>	<b>\$21,877.53</b>
<b>Professional Services</b>								
50001 - Accounting/Audit	\$0.00	\$0.00	\$0.00	\$2,848.31	\$2,000.00	\$848.31	\$2,000.00	(\$848.31)
50120 - Data Processing	\$0.00	\$0.00	\$0.00	\$404.09	\$325.00	\$79.09	\$400.00	(\$4.09)
50240 - Legal & Professional	(\$1,313.06)	\$833.00	(\$2,146.06)	(\$1,957.20)	\$3,333.00	(\$5,290.20)	\$10,000.00	\$11,957.20
51000 - Management Fees	\$1,054.00	\$1,107.00	(\$53.00)	\$4,216.00	\$4,427.00	(\$211.00)	\$13,280.00	\$9,064.00
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$1,557.16</b>	<b>\$1,940.00</b>	<b>(\$382.84)</b>	<b>\$7,327.42</b>	<b>\$10,085.00</b>	<b>(\$2,757.58)</b>	<b>\$25,680.00</b>	<b>\$18,352.58</b>
<b>Taxes and Insurance</b>								
52020 - Directors and Officer Liability	\$135.25	\$0.00	\$135.25	\$541.00	\$0.00	\$541.00	\$2,000.00	\$1,459.00
52060 - General Liability Insurance	\$441.25	\$0.00	\$441.25	\$1,765.00	\$0.00	\$1,765.00	\$6,200.00	\$4,435.00
52070 - Umbrella	\$110.55	\$0.00	\$110.55	\$442.20	\$0.00	\$442.20	\$1,700.00	\$1,257.80
81040 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.06	\$0.00	\$0.06	\$0.00	(\$0.06)
<b>TOTAL TAXES AND INSURANCE</b>	<b>\$687.05</b>	<b>\$0.00</b>	<b>\$687.05</b>	<b>\$2,748.26</b>	<b>\$0.00</b>	<b>\$2,748.26</b>	<b>\$9,900.00</b>	<b>\$7,151.74</b>
<b>Payroll and Related Benefits</b>								
50280 - Mileage/Gas Reimbursement	\$0.00	\$0.00	\$0.00	\$27.97	\$0.00	\$27.97	\$0.00	(\$27.97)
<b>TOTAL PAYROLL AND RELATED BENEFITS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$27.97</b>	<b>\$0.00</b>	<b>\$27.97</b>	<b>\$0.00</b>	<b>(\$27.97)</b>
<b>Committee Expenses</b>								
55003 - Newsletter Committee	\$0.00	\$0.00	\$0.00	\$835.34	\$0.00	\$835.34	\$0.00	(\$835.34)
<b>TOTAL COMMITTEE EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$835.34</b>	<b>\$0.00</b>	<b>\$835.34</b>	<b>\$0.00</b>	<b>(\$835.34)</b>
<b>Utilities</b>								
6000 - Electricity	\$246.67	\$1,042.00	(\$795.50)	\$3,001.15	\$4,167.00	(\$1,165.85)	\$12,500.00	\$9,498.85
60020 - Gas	\$25.24	\$50.00	(\$24.76)	\$203.06	\$200.00	\$3.06	\$600.00	\$396.94
60040 - Telephone/Long Distance	\$90.63	\$92.00	(\$1.37)	\$465.62	\$367.00	\$98.62	\$1,100.00	\$634.38
60060 - Water/Sewer	\$291.96	\$1,542.00	(\$1,250.04)	\$1,811.80	\$6,167.00	(\$4,355.20)	\$18,500.00	\$16,688.20
<b>TOTAL UTILITIES</b>	<b>\$654.33</b>	<b>\$2,726.00</b>	<b>(\$2,071.67)</b>	<b>\$5,481.63</b>	<b>\$10,901.00</b>	<b>(\$5,419.37)</b>	<b>\$32,700.00</b>	<b>\$27,218.37</b>
<b>Contracts</b>								
65200 - Lawn Maintenance Contract	\$3,139.25	\$3,139.00	\$0.25	\$12,632.00	\$12,557.00	\$75.00	\$37,671.00	\$25,039.00
65400 - Pools/Jacuzzis Contract	\$0.00	\$650.00	(\$650.00)	\$1,049.09	\$2,600.00	(\$1,550.91)	\$7,800.00	\$6,750.91
65600 - Porter Service Contract	\$462.80	\$500.00	(\$37.20)	\$1,760.99	\$2,000.00	(\$239.01)	\$6,000.00	\$4,239.01
<b>TOTAL CONTRACTS</b>	<b>\$3,602.05</b>	<b>\$4,289.00</b>	<b>(\$686.95)</b>	<b>\$15,442.08</b>	<b>\$17,157.00</b>	<b>(\$1,714.92)</b>	<b>\$51,471.00</b>	<b>\$36,028.92</b>
<b>Repairs &amp; Maintenance</b>								
70060 - Carpet Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	(\$1,500.00)	\$1,500.00	\$1,500.00
70080 - Common Area Maintenance	\$0.00	\$83.00	(\$83.00)	\$0.00	\$333.00	(\$333.00)	\$1,000.00	\$1,000.00
70090 - Clubhouse	\$0.00	\$0.00	\$0.00	\$470.42	\$500.00	(\$29.58)	\$500.00	\$29.58
70110 - Electrical	\$2,527.00	\$200.00	\$2,327.00	\$3,165.99	\$800.00	\$2,365.99	\$2,400.00	(\$765.99)
70140 - Fence/Gates/Walls	\$35,846.00	\$417.00	\$35,429.00	\$35,846.00	\$1,667.00	\$34,179.00	\$5,000.00	(\$30,846.00)
70190 - Intercom/Access Cards	\$0.00	\$0.00	\$0.00	\$0.00	\$7,000.00	(\$7,000.00)	\$7,000.00	\$7,000.00
70210 - Janitorial Supplies	\$0.00	\$42.00	(\$42.00)	\$0.00	\$167.00	(\$167.00)	\$500.00	\$500.00
70220 - Landscaping	\$75.00	\$0.00	\$75.00	\$75.00	\$500.00	(\$425.00)	\$2,000.00	\$1,925.00
70240 - Lights/Bulbs	\$0.00	\$8.00	(\$8.00)	\$0.00	\$33.00	(\$33.00)	\$100.00	\$100.00
70265 - Miscellaneous Maintenance Expense	\$0.00	\$42.00	(\$42.00)	\$491.00	\$167.00	\$324.00	\$500.00	\$9.00
70300 - Plumbing	\$0.00	\$25.00	(\$25.00)	\$0.00	\$100.00	(\$100.00)	\$300.00	\$300.00
70311 - Swimming Pool	\$0.00	\$500.00	(\$500.00)	\$0.00	\$2,000.00	(\$2,000.00)	\$6,000.00	\$6,000.00
70315 - Fountain/Lakes/Canals	\$0.00	\$17.00	(\$17.00)	\$0.00	\$67.00	(\$67.00)	\$200.00	\$200.00
70350 - Sprinkler	\$0.00	\$292.00	(\$292.00)	\$121.78	\$1,167.00	(\$1,045.22)	\$3,500.00	\$3,378.22
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$38,448.00</b>	<b>\$1,626.00</b>	<b>\$36,822.00</b>	<b>\$40,170.19</b>	<b>\$16,001.00</b>	<b>\$24,169.19</b>	<b>\$30,500.00</b>	<b>(\$9,670.19)</b>
<b>Other Expenses</b>								
70335 - Signs	\$0.00	\$0.00	\$0.00	\$235.04	\$0.00	\$235.04	\$0.00	(\$235.04)
<b>TOTAL OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$235.04</b>	<b>\$0.00</b>	<b>\$235.04</b>	<b>\$0.00</b>	<b>(\$235.04)</b>
<b>Capital Improvements</b>								
90100 - Capital Improvement - Fences/Gates	\$0.00	\$417.00	(\$417.00)	\$0.00	\$1,667.00	(\$1,667.00)	\$5,000.00	\$5,000.00
90130 - Capital Improvement - Intercom/Security	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	(\$10,000.00)	\$10,000.00	\$10,000.00
90210 - Capital Improvement - Pools/Jacuzzis	\$0.00	\$417.00	(\$417.00)	\$0.00	\$1,667.00	(\$1,667.00)	\$5,000.00	\$5,000.00
<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>\$0.00</b>	<b>\$834.00</b>	<b>(\$834.00)</b>	<b>\$0.00</b>	<b>\$13,334.00</b>	<b>(\$13,334.00)</b>	<b>\$20,000.00</b>	<b>\$20,000.00</b>
<b>TOTAL EXPENSE</b>	<b>\$44,345.40</b>	<b>\$13,536.23</b>	<b>\$30,809.17</b>	<b>\$73,831.40</b>	<b>\$75,079.69</b>	<b>(\$1,248.29)</b>	<b>\$193,692.00</b>	<b>\$119,860.60</b>
<b>NET INCOME/(LOSS)</b>	<b>(\$44,062.77)</b>	<b>(\$13,194.23)</b>	<b>(\$30,868.54)</b>	<b>\$22,812.27</b>	<b>\$21,147.31</b>	<b>\$1,664.96</b>	<b>\$128.00</b>	<b>(\$22,684.27)</b>