

Income Statement Report

Parkwood Hill Estates

August 01, 2005 thru August 31, 2005

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Activity	Budget	Variance	Activity	Budget	Variance		
Income								
Scheduled Income								
40000 - Regular Assessment	0.00	0.00	0.00	189,720.00	189,720.00	0.00	189,720.00	0.00
Total Scheduled Income	0.00	0.00	0.00	189,720.00	189,720.00	0.00	189,720.00	0.00
Other Association Income								
40010 - Late Fees	191.05	166.00	25.05	1,514.38	1,333.00	181.38	2,000.00	485.62
40055 - Fines	200.00	16.00	184.00	240.00	133.00	107.00	200.00	(40.00)
41020 - NSF Fees	0.00	9.00	(9.00)	125.00	67.00	58.00	100.00	(25.00)
41070 - Clubhouse/Facility Rental	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
41080 - Pool Keys/Tags/Remotes	25.00	25.00	0.00	350.00	200.00	150.00	300.00	(50.00)
Total Other Association Income	416.05	216.00	200.05	2,329.38	1,733.00	596.38	2,600.00	270.62
Miscellaneous Income								
43000 - Interest Income	131.24	125.00	6.24	1,421.45	1,000.00	421.45	1,500.00	78.55
Total Miscellaneous Income	131.24	125.00	6.24	1,421.45	1,000.00	421.45	1,500.00	78.55
Total Income	547.29	341.00	206.29	193,470.83	192,453.00	1,017.83	193,820.00	349.17
Expense								
Administrative Expenses								
50010 - Answering Service	0.00	0.00	0.00	16.00	16.00	0.00	16.00	0.00
50070 - Bank/Check Charges	0.00	34.00	(34.00)	60.00	267.00	(207.00)	400.00	340.00
50080 - Collection Services	380.00	209.00	171.00	321.48	1,667.00	(1,345.52)	2,500.00	2,178.52
50110 - Copies & Postage	1,406.26	322.23	1,084.03	3,950.22	3,033.38	916.84	5,500.00	1,549.78
50210 - Rental/Storage	3.00	5.00	(2.00)	233.85	280.00	(46.15)	300.00	66.15
50250 - Licenses/Permits/Inspection Fees	0.00	0.00	0.00	405.00	300.00	105.00	600.00	195.00
50290 - Miscellaneous Expense	0.00	10.00	(10.00)	0.00	83.00	(83.00)	125.00	125.00
50300 - Supplies - Administrative	0.00	25.00	(25.00)	0.00	200.00	(200.00)	300.00	300.00
50340 - Printing	1,291.72	750.00	541.72	2,058.44	3,000.00	(941.56)	4,500.00	2,441.56
50400 - Member Relations	279.59	766.00	(486.41)	4,747.17	6,133.00	(1,385.83)	9,200.00	4,452.83
Total Administrative Expenses	3,360.57	2,121.23	1,239.34	11,792.16	14,979.38	(3,187.22)	23,441.00	11,648.84

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Expense								
Professional Services								
50001 - Accounting/Audit	0.00	0.00	0.00	3,960.99	2,000.00	1,960.99	2,000.00	(1,960.99)
50120 - Data Processing	19.50	0.00	19.50	564.59	400.00	164.59	400.00	(164.59)
50240 - Legal & Professional	240.00	834.00	(594.00)	542.82	6,667.00	(6,124.18)	10,000.00	9,457.18
51000 - Management Fees	1,054.00	1,106.00	(52.00)	8,432.00	8,853.00	(421.00)	13,280.00	4,848.00
51010 - Management Fees - Other	0.00	0.00	0.00	1,816.22	0.00	1,816.22	0.00	(1,816.22)
51015 - Website - PMG	0.00	0.00	0.00	450.00	0.00	450.00	0.00	(450.00)
Total Professional Services	1,313.50	1,940.00	(626.50)	15,766.62	17,920.00	(2,153.38)	25,680.00	9,913.38
Taxes and Insurance								
52020 - Directors and Officers Liability	134.42	0.00	134.42	1,214.76	0.00	1,214.76	2,000.00	785.24
52040 - Property/Contents Insurance	226.56	0.00	226.56	679.74	0.00	679.74	0.00	(679.74)
52060 - General Liability Insurance	184.25	0.00	184.25	3,200.25	6,200.00	(2,999.75)	6,200.00	2,999.75
52070 - Umbrella	108.75	1,700.00	(1,591.25)	989.55	1,700.00	(710.45)	1,700.00	710.45
81000 - Franchise Taxes	0.00	0.00	0.00	451.48	0.00	451.48	0.00	(451.48)
81040 - Property Taxes	0.00	0.00	0.00	0.06	0.00	0.06	0.00	(0.06)
Total Taxes and Insurance	654.00	1,700.00	(1,046.00)	6,535.84	7,900.00	(1,364.16)	9,900.00	3,364.16
Payroll and Related Benefits								
50260 - Mileage/Gas Reimbursement	0.00	0.00	0.00	27.97	0.00	27.97	0.00	(27.97)
Total Payroll and Related Benefits	0.00	0.00	0.00	27.97	0.00	27.97	0.00	(27.97)
Committee Expenses								
55003 - Newsletter Committee	0.00	0.00	0.00	1,474.27	0.00	1,474.27	0.00	(1,474.27)
Total Committee Expenses	0.00	0.00	0.00	1,474.27	0.00	1,474.27	0.00	(1,474.27)
Utilities								
60000 - Electricity	1,171.18	1,041.00	130.18	7,023.69	8,333.00	(1,309.31)	12,500.00	5,476.31
60020 - Gas	24.65	50.00	(25.35)	301.68	400.00	(98.32)	600.00	298.32
60040 - Telephone/Long Distance	164.05	91.00	73.05	1,199.00	733.00	466.00	1,100.00	(99.00)

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Expense								
Utilities								
60060 - Water/Sewer	1,976.38	1,541.00	435.38	9,090.21	12,333.00	(3,242.79)	18,500.00	9,409.79
Total Utilities	3,336.26	2,723.00	613.26	17,614.58	21,799.00	(4,184.42)	32,700.00	15,085.42
Contracts								
65200 - Lawn Maintenance Contract	5,015.23	3,139.00	1,876.23	30,289.23	25,114.00	5,175.23	37,671.00	7,381.77
65400 - Pools/Jacuzzis Contract	0.00	650.00	(650.00)	7,456.92	5,200.00	2,256.92	7,800.00	343.08
65600 - Porter Service Contract	594.02	500.00	94.02	3,653.20	4,000.00	(346.80)	6,000.00	2,346.80
Total Contracts	5,609.25	4,289.00	1,320.25	41,399.35	34,314.00	7,085.35	51,471.00	10,071.65
Repairs & Maintenance								
70060 - Carpet Maintenance	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)	1,500.00	1,500.00
70080 - Common Area Maintenance	0.00	84.00	(84.00)	34,583.45	667.00	33,916.45	1,000.00	(33,583.45)
70090 - Clubhouse	2,962.63	0.00	2,962.63	3,433.05	500.00	2,933.05	500.00	(2,933.05)
70110 - Electrical	1,998.80	200.00	1,798.80	6,578.00	1,600.00	4,978.00	2,400.00	(4,178.00)
70140 - Fence/Gates/Walls	0.00	416.00	(416.00)	36,096.00	3,333.00	32,763.00	5,000.00	(31,096.00)
70190 - Intercom/Access Cards	0.00	0.00	0.00	470.56	7,000.00	(6,529.44)	7,000.00	6,529.44
70210 - Janitorial Supplies	166.69	41.00	125.69	668.09	333.00	335.09	500.00	(168.09)
70220 - Landscaping	0.00	0.00	0.00	900.00	1,000.00	(100.00)	2,000.00	1,100.00
70240 - Lights/Bulbs	0.00	9.00	(9.00)	0.00	67.00	(67.00)	100.00	100.00
70250 - Locks/Keys	5.85	0.00	5.85	5.85	0.00	5.85	0.00	(5.85)
70265 - Miscellaneous Maintenance Expense	380.69	41.00	339.69	871.69	333.00	538.69	500.00	(371.69)
70300 - Plumbing	0.00	25.00	(25.00)	233.28	200.00	33.28	300.00	66.72
70311 - Swimming Pool	15.00	500.00	(485.00)	8,556.25	4,000.00	4,556.25	6,000.00	(2,556.25)
70315 - Fountains/Lakes/Canals	0.00	16.00	(16.00)	0.00	133.00	(133.00)	200.00	200.00
70350 - Sprinkler	0.00	291.00	(291.00)	2,930.11	2,333.00	597.11	3,500.00	569.89
Total Repairs & Maintenance	5,529.66	1,623.00	3,906.66	95,326.33	22,999.00	72,327.33	30,500.00	(64,826.33)
Other Expenses								
50035 - Bad Debt Expense	0.00	0.00	0.00	95.44	0.00	95.44	0.00	(95.44)

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Expense								
Other Expenses								
70335 - Signs	0.00	0.00	0.00	729.74	0.00	729.74	0.00	(729.74)
Total Other Expenses	0.00	0.00	0.00	825.18	0.00	825.18	0.00	(825.18)
Capital Improvements								
90050 - Capital Improvement - Clubhouse	0.00	0.00	0.00	8,580.30	0.00	8,580.30	0.00	(8,580.30)
90100 - Capital Improvement - Fences/Gates^	0.00	416.00	(416.00)	0.00	3,333.00	(3,333.00)	5,000.00	5,000.00
90130 - Capital Improvement - Intercom/Secur	0.00	0.00	0.00	8,000.00	10,000.00	(2,000.00)	10,000.00	2,000.00
90210 - Capital Improvement - Pools/Jacuzzis	0.00	416.00	(416.00)	0.00	3,333.00	(3,333.00)	5,000.00	5,000.00
Total Capital Improvements	0.00	832.00	(832.00)	16,580.30	16,666.00	(85.70)	20,000.00	3,419.70
Total Expense	19,803.24	15,228.23	4,575.01	207,342.60	136,577.38	70,765.22	193,692.00	(13,650.60)
Net income / (Loss)	(19,255.95)	(14,887.23)	(4,368.72)	(13,871.77)	55,875.62	(69,747.39)	128.00	13,999.77