

INCOME STATEMENT REPORT
PARKWOOD HILL ESTATES
December 01, 2005 thru December 31, 2005

<u>INCOME</u>	Current Period			Year to Date (3 months)			Annual	Budget
	<u>Activity</u>	<u>Budget</u>	<u>Variance</u>	<u>Activity</u>	<u>Budget</u>	<u>Variance</u>	<u>Budget</u>	<u>Remaining</u>
Scheduled Income								
40000 - Regular Assessment	\$0.00	\$0.00	0	189,720.00	\$189,720	0	189,720.00	0.00
Total Scheduled Income	\$0.00	\$0.00	\$0.00	189,720.00	189,720.00	0	189,720.00	0.00
Other Association Income								
40010 - Late Fees	\$152.27	\$167.00	(\$14.73)	\$2,142.88	\$2,000.00	\$142.88	2,000.00	-142.88
40055 - Fines	\$0.00	\$17.00	(\$17.00)	\$160.00	\$200.00	(\$40.00)	\$200.00	\$40.00
41020 - NSF Fees	\$0.00	\$8.00	(\$8.00)	\$125.00	\$100.00	\$25.00	\$100.00	(\$25.00)
41080 - Pool Keys/Tags/Remotes	\$0.00	\$25.00	(\$25.00)	\$350.00	\$300.00	\$50.00	\$300.00	(\$50.00)
TOTAL OTHER ASSOCIATION INCOME	\$152.27	\$217.00	(\$64.73)	\$2,827.88	\$2,600.00	\$227.88	\$2,600.00	(\$227.88)
Miscellaneous Income								
42020 - Miscellaneous Income	\$35.00	0	\$35.00	\$35.00	0	\$35.00	0	(\$35.00)
43000 - Interest Income	\$115.01	\$125.00	(\$9.99)	\$1,875.85	\$1,500.00	\$375.85	\$1,500.00	(\$375.85)
TOTAL MISCELLANEOUS INCOME	\$150.01	\$125.00	\$25.01	\$1,910.85	\$1,500.00	\$410.85	\$1,500.00	(\$410.85)
TOTAL INCOME	\$302.28	\$342.00	(\$39.72)	\$194,458.73	\$193,820.00	\$638.73	\$193,820.00	(\$638.73)
EXPENSE								
Administrative Expenses								
50010 - Answering Service	\$8.00	\$0.00	\$8.00	\$24.00	\$16.00	\$8.00	\$16.00	(\$8.00)
50070 - Bank/Check Charges	\$0.00	\$33.00	(\$33.00)	\$60.00	\$400.00	(\$340.00)	\$400.00	\$340.00
50080 - Collection Services	\$476.00	\$208.00	\$268.00	\$625.48	\$2,500.00	(\$1,874.52)	\$2,500.00	\$1,874.52
50110 - Copies & Postage	\$1,111.98	\$322.16	\$789.82	\$7,679.43	\$5,500.00	\$2,179.43	\$5,500.00	(\$2,179.43)
50210 - Rental/Storage	\$1.50	\$5.00	(\$3.50)	\$239.85	\$300.00	(\$60.15)	\$300.00	\$60.15
50250 - Licenses/Permits/Inspection Fees	\$0.00	\$150.00	(\$150.00)	\$432.50	\$600.00	(\$167.50)	\$600.00	\$167.50
50270 - Meeting	\$0.00	\$0.00	\$0.00	\$1,350.00	\$0.00	\$1,350.00	\$0.00	(\$1,350.00)
50290 - Miscellaneous Expense	\$0.00	\$10.00	(\$10.00)	\$0.00	\$125.00	(\$125.00)	\$125.00	\$125.00
50300 - Supplies - Administrative	\$0.00	\$25.00	(\$25.00)	\$73.56	\$300.00	(\$226.44)	\$300.00	\$226.44
50340 - Printing	\$0.00	\$750.00	(\$750.00)	\$3,103.59	\$4,500.00	(\$1,396.41)	\$4,500.00	\$1,396.41
50400 - Member Relations	\$0.00	\$767.00	(\$767.00)	\$7,723.87	\$9,200.00	(\$1,476.13)	\$9,200.00	\$1,476.13
TOTAL ADMINISTRATIVE EXPENSES	\$1,597.48	\$2,270.16	(\$672.68)	\$21,312.28	\$23,441.00	(\$2,128.74)	\$23,441.00	\$2,128.72
Professional Services								
50001 - Accounting/Audit	\$0.00	\$0.00	\$0.00	3,960.99	\$2,000.00	\$1,960.99	\$2,000.00	(\$1,960.99)
50120 - Data Processing	\$19.50	\$0.00	\$19.50	\$603.59	\$400.00	\$203.59	\$400.00	(\$203.59)
50240 - Legal & Professional	(\$520.00)	\$833.00	(\$1,353.00)	\$1,585.13	\$10,000.00	(\$8,414.87)	\$10,000.00	\$8,414.87
51000 - Management Fees	\$1,054.00	\$1,107.00	(\$43.00)	\$12,648.00	\$13,280.00	(\$632.00)	\$13,280.00	\$632.00
51010 - Management Fees - Other	\$0.00	\$0.00	\$0.00	\$1,816.22	\$0.00	\$1,816.22	\$0.00	(\$1,816.22)
51015 - Website - PMG	\$0.00	\$0.00	\$0.00	\$450.00	\$0.00	\$450.00	\$0.00	(\$450.00)

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TOTAL PROFESSIONAL SERVICES	\$553.50	\$1,940.00	(\$1,386.50)	\$21,063.93	\$25,680.00	(\$4,616.07)	\$25,680.00	\$4,616.07
Taxes and Insurance								
52020 - Directors and Officer Liability	\$134.42	\$0.00	\$134.42	\$1,752.44	\$2,000.00	(\$247.56)	\$2,000.00	\$247.56
52040 - Property/Contents Insurance	\$226.58	\$0.00	\$226.58	\$1,826.06	\$0.00	\$1,826.06	\$0.00	(\$1,826.06)
52060 - General Liability Insurance	\$184.25	\$0.00	\$184.25	\$3,937.25	\$6,200.00	(\$2,262.75)	\$6,200.00	\$2,262.75
52070 - Umbrella	\$108.75	\$0.00	\$108.75	\$1,424.55	\$1,700.00	(\$275.45)	\$1,700.00	\$275.45
81000 - Franchise Taxes	\$0.00	\$0.00	\$0.00	\$451.48	\$0.00	\$451.48	\$0.00	(\$451.48)
81040 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.06	\$0.00	\$0.06	\$0.00	(\$0.06)
TOTAL TAXES AND INSURANCE	\$654.00	\$0.00	\$654.00	\$9,391.84	\$9,900.00	(\$508.16)	\$9,900.00	\$508.16
Payroll and Related Benefits								
50280 - Mileage/Gas Reimbursement	\$0.00	\$0.00	\$0.00	\$27.97	\$0.00	\$27.97	\$0.00	(\$27.97)
TOTAL PAYROLL AND RELATED BENEFITS	\$0.00	\$0.00	\$0.00	\$27.97	\$0.00	\$27.97	\$0.00	(\$27.97)
Committee Expenses								
55003 - Newsletter Committee	\$0.00	\$0.00	\$0.00	\$1,474.27	\$0.00	\$1,474.27	\$0.00	(\$1,474.27)
TOTAL COMMITTEE EXPENSES	\$0.00	\$0.00	\$0.00	\$1,474.27	\$0.00	\$1,474.27	\$0.00	(\$1,474.27)
Utilities								
6000 - Electricity	\$1,536.05	\$1,042.00	\$494.05	\$14,318.81	\$12,500.00	\$1,818.81	\$12,500.00	(\$1,818.81)
60020 - Gas	\$32.29	\$50.00	(\$17.71)	\$397.12	\$600.00	(\$202.88)	\$600.00	\$202.88
60040 - Telephone/Long Distance	\$191.01	\$92.00	\$99.01	\$2,353.98	\$1,100.00	\$1,253.98	\$1,100.00	(\$1,253.98)
60060 - Water/Sewer	\$0.00	\$1,542.00	(\$1,542.00)	14,918.73	\$18,500.00	(\$3,581.27)	\$18,500.00	\$3,581.27
TOTAL UTILITIES	\$1,759.35	\$2,726.00	(\$966.65)	\$31,988.64	\$32,700.00	(\$711.36)	\$32,700.00	\$711.36
Contracts								
65200 - Lawn Maintenance Contract	\$3,139.25	\$3,139.00	\$0.25	\$39,706.98	\$37,671.00	\$2,035.98	\$37,671.00	(\$2,035.98)
65400 - Pools/Jacuzzis Contract	\$1,261.11	\$650.00	\$611.11	\$10,394.61	\$7,800.00	\$2,594.61	\$7,800.00	(\$2,594.61)
65600 - Porter Service Contract	\$317.04	\$500.00	(\$182.96)	\$5,079.20	\$6,000.00	(\$920.80)	\$6,000.00	\$920.80
TOTAL CONTRACTS	\$4,717.40	\$4,289.00	\$428.40	\$55,180.79	\$51,471.00	\$3,709.79	\$51,471.00	(\$3,709.79)
Repairs & Maintenance								
70060 - Carpet Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	-1,500.00	\$1,500.00	\$1,500.00
70080 - Common Area Maintenance	\$0.00	\$83.00	(\$83.00)	\$34,858.45	\$1,000.00	\$33,858.45	\$1,000.00	(\$33,858.45)
70090 - Clubhouse	\$0.00	\$0.00	\$0.00	\$3,598.05	\$500.00	\$3,098.05	\$500.00	(\$3,098.05)
70110 - Electrical	\$0.00	\$200.00	(\$200.00)	\$6,578.00	\$2,400.00	\$4,178.00	\$2,400.00	(\$4,178.00)
70140 - Fence/Gates/Walls	\$0.00	\$417.00	(\$417.00)	\$44,715.30	\$5,000.00	\$39,715.30	\$5,000.00	(\$39,715.30)
70190 - Intercom/Access Cards	\$0.00	\$0.00	\$0.00	\$470.56	\$7,000.00	(\$6,529.44)	\$7,000.00	\$6,529.44
70210 - Janitorial Supplies	\$0.00	\$42.00	(\$42.00)	\$668.09	\$500.00	\$168.09	\$500.00	(\$168.09)
70220 - Landscaping	(\$3,772.57)	\$0.00	(\$3,772.57)	\$14,536.96	\$2,000.00	\$12,536.96	\$2,000.00	(\$12,536.96)
70240 - Lights/Bulbs	\$0.00	\$8.00	(\$8.00)	\$0.00	\$100.00	(\$100.00)	\$100.00	\$100.00

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70250 - Locks/Keys	\$0.00	\$0.00	\$0.00	\$5.85	\$0.00	\$5.85	\$0.00	(\$5.85)
70265 - Miscellaneous Maintenance Expense	\$0.00	\$42.00	(\$42.00)	\$2,796.69	\$500.00	\$2,296.69	\$500.00	(\$2,296.69)
70280 - Pavement	\$0.00	\$0.00	\$0.00	\$250.00	\$0.00	\$250.00	\$0.00	(\$250.00)
70300 - Plumbing	\$0.00	\$25.00	(\$25.00)	\$233.28	\$300.00	(\$66.72)	\$300.00	\$66.72
70311 - Swimming Pool	\$92.02	\$500.00	(\$407.98)	\$11,052.23	\$6,000.00	\$5,052.23	\$6,000.00	(\$5,052.23)
70315 - Fountain/Lakes/Canals	\$0.00	\$17.00	(\$17.00)	\$0.00	\$200.00	(\$200.00)	\$200.00	\$200.00
70320 - Roof	\$0.00	\$0.00	\$0.00	\$4,934.87	\$0.00	\$4,934.87	\$0.00	(\$4,934.87)
70350 - Sprinkler	\$0.00	\$292.00	(\$292.00)	\$4,053.82	\$3,500.00	\$553.82	\$3,500.00	(\$553.82)
TOTAL REPAIRS & MAINTENANCE	(\$3,680.55)	\$1,626.00	(\$5,306.55)	\$128,752.15	\$30,500.00	\$98,252.15	\$30,500.00	(\$98,252.15)
Other Expenses								
50035 - Bad Debt Expense	\$0.00	\$0.00	\$0.00	\$1,202.51	\$0.00	\$1,202.51	\$0.00	(\$1,202.51)
70335 - Signs	\$0.00	\$0.00	\$0.00	\$729.74	\$0.00	\$729.74	\$0.00	(\$729.74)
TOTAL OTHER EXPENSES	\$0.00	\$0.00	\$0.00	\$1,932.25	\$0.00	\$1,932.25	\$0.00	(\$1,932.25)
Capital Improvements								
90010 - Capital Improvement	\$0.00	\$0.00	\$0.00	\$2,296.48	\$0.00	\$2,296.48	\$0.00	(\$2,296.48)
90100 - Capital Improvement - Fences/Gates	\$0.00	\$417.00	(\$417.00)	\$0.00	\$5,000.00	(\$5,000.00)	\$5,000.00	\$5,000.00
90130 - Capital Improvement - Intercom/Security	\$0.00	\$0.00	\$0.00	\$16,580.30	\$10,000.00	\$6,580.30	\$10,000.00	(\$6,580.30)
90210 - Capital Improvement - Pools/Jacuzzis	\$0.00	\$417.00	(\$417.00)	\$0.00	\$5,000.00	(\$5,000.00)	\$5,000.00	\$5,000.00
TOTAL CAPITAL IMPROVEMENTS	\$0.00	\$834.00	(\$834.00)	\$18,876.78	\$20,000.00	(\$1,123.22)	\$20,000.00	\$1,123.22
TOTAL EXPENSE	\$5,601.18	\$13,685.16	(\$8,083.98)	290,000.90	\$193,692.00	\$96,308.90	\$193,692.00	(\$96,308.90)
NET INCOME/(LOSS)	(\$5,298.90)	13,343.16)	\$8,044.26	(\$95,542.17)	\$128.00	(\$95,670.17)	\$128.00	\$95,670.17