

**INCOME STATEMENT REPORT**  
**PARKWOOD HILL ESTATES**  
January 1, 2006 thru January 31, 2006

<u>INCOME</u>	Current Period			Year to Date			<u>Annual Budget</u>	<u>Budget Remaining</u>
	<u>Activity</u>	<u>Budget</u>	<u>Variance</u>	<u>Activity</u>	<u>Budget</u>	<u>Variance</u>		
<b>Scheduled Income</b>								
40000 - Regular Assessment	\$94,320.00	\$94,860.00	-540	94,320.00	\$94,860	-540	189,720.00	95,400.00
<b>Total Scheduled Income</b>	<b>94,320.00</b>	<b>\$94,860.00</b>	<b>(\$540.00)</b>	<b>94,320.00</b>	<b>94,860.00</b>	<b>-540</b>	<b>189,720.00</b>	<b>95,400.00</b>
<b>Other Association Income</b>								
40010 - Late Fees	\$470.33	\$167.00	\$303.33	\$470.33	\$167.00	\$303.33	2,000.00	1,529.67
<b>40055 - Fines</b>	\$0.00	\$25.00	(\$25.00)	\$0.00	\$25.00	(\$25.00)	\$300.00	\$300.00
41020 - NSF Fees	\$0.00	\$8.00	(\$8.00)	\$0.00	\$8.00	(\$8.00)	\$100.00	\$100.00
<b>41080 - Pool Keys/Tags/Remotes</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00
<b>TOTAL OTHER ASSOCIATION INCOME</b>	<b>\$470.33</b>	<b>\$200.00</b>	<b>\$270.33</b>	<b>\$470.33</b>	<b>\$200.00</b>	<b>\$270.33</b>	<b>\$2,600.00</b>	<b>\$2,129.67</b>
<b>Miscellaneous Income</b>								
43000 - Interest Income	\$68.49	\$125.00	(\$56.51)	\$68.49	\$125.00	(\$56.51)	\$1,500.00	\$1,431.51
<b>TOTAL MISCELLANEOUS INCOME</b>	<b>\$68.49</b>	<b>\$125.00</b>	<b>(\$56.51)</b>	<b>\$68.49</b>	<b>\$125.00</b>	<b>(\$56.51)</b>	<b>\$1,500.00</b>	<b>\$1,431.51</b>
<b>TOTAL INCOME</b>	<b>\$94,858.82</b>	<b>\$95,185.00</b>	<b>(\$326.18)</b>	<b>\$94,858.82</b>	<b>\$95,185.00</b>	<b>(\$326.18)</b>	<b>\$193,820.00</b>	<b>\$98,961.18</b>
<b>EXPENSE</b>								
<b>Administrative Expenses</b>								
50070 - Bank/Check Charges	\$10.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$0.00	(\$10.00)
50080 - Collection Services	(\$58.00)	\$42.00	(\$100.00)	(\$58.00)	\$42.00	(\$100.00)	\$500.00	\$558.00
50110 - Copies & Postage	\$395.00	\$427.00	(\$31.84)	\$395.16	\$427.00	(\$31.84)	\$7,266.00	\$6,870.84
50210 - Rental/Storage	\$171.35	\$250.00	(\$78.65)	\$171.35	\$250.00	(\$78.65)	\$305.00	\$133.65
50250 - Licenses/Permits/Inspection Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$405.00	\$405.00
50290 - Miscellaneous Expense	\$0.00	\$10.00	(\$10.00)	\$0.00	\$10.00	(\$10.00)	\$125.00	\$125.00
50300 - Supplies - Administrative	\$0.00	\$8.00	(\$8.00)	\$0.00	\$8.00	(\$8.00)	\$100.00	\$100.00
50340 - Printing	\$547.26	\$0.00	\$547.26	\$547.26	\$0.00	\$547.26	\$0.00	(\$547.26)
50400 - Member Relations	\$0.00	\$767.00	(\$767.00)	\$0.00	\$767.00	(\$767.00)	\$9,200.00	\$9,200.00
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$1,065.70</b>	<b>\$1,504.00</b>	<b>(\$438.23)</b>	<b>\$1,065.77</b>	<b>\$1,504.00</b>	<b>(\$438.23)</b>	<b>\$20,401.00</b>	<b>\$19,335.23</b>
<b>Professional Services</b>								
50001 - Accounting/Audit	\$0.00	\$1,100.00	(\$1,100.00)	\$0.00	\$1,100.00	(\$1,100.00)	\$2,200.00	2,200.00
50120 - Data Processing	\$360.35	\$404.00	(\$43.65)	\$360.35	\$404.00	(\$43.65)	\$584.00	\$223.65
50240 - Legal & Professional	\$100.00	\$83.00	\$17.00	\$100.00	\$83.00	\$17.00	\$1,000.00	\$900.00

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51000 - Management Fees	\$1,054.00	\$1,159.00	(\$105.00)	\$1,054.00	\$1,159.00	(\$105.00)	\$13,912.80	\$12,858.80
51015 - Website - PMG	<u>\$0.00</u>	<u>\$50.00</u>	<u>(\$50.00)</u>	<u>\$0.00</u>	<u>\$50.00</u>	<u>(\$50.00)</u>	<u>\$600.00</u>	<u>\$600.00</u>
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$1,514.35</b>	<b>\$2,796.00</b>	<b>(\$1,281.65)</b>	<b>\$1,514.35</b>	<b>\$2,796.00</b>	<b>(\$1,281.65)</b>	<b>\$18,296.80</b>	<b>\$16,782.45</b>
<b>Taxes and Insurance</b>								
52020 - Directors and Officer Liability	\$134.42	\$0.00	\$134.42	\$134.42	\$0.00	\$134.42	\$1,650.00	\$1,515.58
52040 - Property/Contents Insurance	\$226.58	\$0.00	\$226.58	\$226.58	\$0.00	\$226.58	\$2,900.00	\$2,673.42
52060 - General Liability Insurance	\$184.25	\$0.00	\$184.25	\$184.25	\$0.00	\$184.25	\$2,450.00	\$2,265.75
52070 - Umbrella	\$108.75	\$0.00	\$108.75	\$108.75	\$0.00	\$108.75	\$1,375.00	\$1,266.25
81000 - Franchise Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$475.00	\$475.00
81030 - Income Taxes	<u>\$230.41</u>	<u>\$0.00</u>	<u>\$230.41</u>	<u>\$230.41</u>	<u>\$0.00</u>	<u>\$230.41</u>	<u>\$0.00</u>	<u>(\$230.41)</u>
<b>TOTAL TAXES AND INSURANCE</b>	<b>\$884.41</b>	<b>\$0.00</b>	<b>\$884.41</b>	<b>\$884.41</b>	<b>\$0.00</b>	<b>\$884.41</b>	<b>\$8,850.00</b>	<b>7,965.59</b>
<b>Payroll and Related Benefits</b>								
50280 - Mileage/Gas Reimbursement	<u>\$0.00</u>	<u>\$4.00</u>	<u>(\$4.00)</u>	<u>\$0.00</u>	<u>\$4.00</u>	<u>(\$4.00)</u>	<u>\$50.00</u>	<u>\$50.00</u>
<b>TOTAL PAYROLL AND RELATED BENEFITS</b>	<b><u>\$0.00</u></b>	<b><u>\$4.00</u></b>	<b><u>(\$4.00)</u></b>	<b><u>\$0.00</u></b>	<b><u>\$4.00</u></b>	<b><u>(\$4.00)</u></b>	<b><u>\$50.00</u></b>	<b><u>\$50.00</u></b>
<b>Committee Expenses</b>								
55003 - Newsletter Committee	<u>\$0.00</u>	<u>\$375.00</u>	<u>(\$375.00)</u>	<u>\$0.00</u>	<u>\$375.00</u>	<u>(\$375.00)</u>	<u>\$4,500.00</u>	<u>\$4,500.00</u>
<b>TOTAL COMMITTEE EXPENSES</b>	<b><u>\$0.00</u></b>	<b><u>\$375.00</u></b>	<b><u>(\$375.00)</u></b>	<b><u>\$0.00</u></b>	<b><u>\$375.00</u></b>	<b><u>(\$375.00)</u></b>	<b><u>\$4,500.00</u></b>	<b><u>\$4,500.00</u></b>
<b>Utilities</b>								
6000 - Electricity	\$1,490.61	\$1,000.00	\$490.61	\$1,490.61	\$1,000.00	\$490.61	\$14,000.00	\$12,509.39
60020 - Gas	\$77.72	\$50.00	\$27.72	\$77.72	\$50.00	\$27.72	\$600.00	\$522.28
60040 - Telephone/Long Distance	\$171.87	\$150.00	\$21.87	\$171.87	\$150.00	\$21.87	\$1,800.00	\$1,628.13
60060 - Water/Sewer	<u>\$5,802.25</u>	<u>\$500.00</u>	<u>\$5,302.25</u>	<u>\$5,802.25</u>	<u>\$500.00</u>	<u>\$5,302.25</u>	<u>\$15,300.00</u>	<u>\$9,497.75</u>
<b>TOTAL UTILITIES</b>	<b>\$7,542.45</b>	<b>\$1,700.00</b>	<b>\$5,842.45</b>	<b>\$7,542.45</b>	<b>\$1,700.00</b>	<b>\$5,842.45</b>	<b>\$31,700.00</b>	<b>\$24,157.55</b>
<b>Contracts</b>								
65200 - Lawn Maintenance Contract	\$6,278.50	\$3,139.00	\$3,139.50	\$6,278.50	\$3,139.00	\$3,139.50	\$37,671.00	\$31,392.50
65400 - Pools/Jacuzzis Contract	\$481.71	\$775.00	(\$293.29)	\$481.71	\$775.00	(\$293.29)	\$9,300.00	\$8,818.29
65600 - Porter Service Contract	<u>\$983.18</u>	<u>\$500.00</u>	<u>\$483.18</u>	<u>\$983.18</u>	<u>\$500.00</u>	<u>\$483.18</u>	<u>\$6,000.00</u>	<u>\$5,016.82</u>
<b>TOTAL CONTRACTS</b>	<b>\$7,743.39</b>	<b>\$4,414.00</b>	<b>\$3,329.39</b>	<b>\$7,743.39</b>	<b>\$4,414.00</b>	<b>\$3,329.39</b>	<b>\$52,971.00</b>	<b>45,227.61</b>
<b>Repairs &amp; Maintenance</b>								
70080 - Common Area Maintenance	\$0.00	\$83.00	(\$83.00)	\$0.00	\$83.00	(\$83.00)	\$1,000.00	\$1,000.00
70090 - Clubhouse	\$0.00	\$83.00	(\$83.00)	\$0.00	\$83.00	(\$83.00)	\$1,000.00	\$1,000.00

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70110 - Electrical	\$0.00	\$125.00	(\$125.00)	\$0.00	\$125.00	(\$125.00)	\$1,500.00	\$1,500.00
70140 - Fence/Gates/Walls	\$0.00	\$417.00	(\$417.00)	\$0.00	\$417.00	(\$417.00)	\$5,000.00	\$5,000.00
70190 - Intercom/Access Cards	\$0.00	\$1,600.00	(\$1,600.00)	\$0.00	\$1,600.00	(\$1,600.00)	\$1,600.00	\$1,600.00
70210 - Janitorial Supplies	\$0.00	\$58.00	(\$58.00)	\$0.00	\$58.00	(\$58.00)	\$700.00	\$700.00
70220 - Landscaping	\$10,507.20	\$0.00	\$10,507.20	\$10,507.20	\$0.00	\$10,507.20	\$2,000.00	(\$8,507.20)
70240 - Lights/Bulbs	\$0.00	\$4.00	(\$4.00)	\$0.00	\$4.00	(\$4.00)	\$50.00	\$50.00
70250 - Locks/Keys	\$0.00	\$2.00	(\$2.00)	\$0.00	\$2.00	(\$2.00)	\$20.00	\$20.00
70265 - Miscellaneous Maintenance Expense	\$0.00	\$42.00	(\$42.00)	\$0.00	\$42.00	(\$42.00)	\$500.00	\$500.00
70300 - Plumbing	\$400.00	\$25.00	\$375.00	\$400.00	\$25.00	\$375.00	\$300.00	(\$100.00)
70311 - Swimming Pool	\$332.73	\$417.00	(\$84.27)	\$332.73	\$417.00	(\$84.27)	\$5,000.00	\$4,667.27
70315 - Fountain/Lakes/Canals	\$0.00	\$16.00	(\$16.00)	\$0.00	\$133.00	(\$133.00)	\$200.00	\$200.00
70350 - Sprinkler	\$160.52	\$333.00	(\$172.48)	\$160.52	\$333.00	(\$172.48)	\$4,000.00	\$3,839.48
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$11,400.45</b>	<b>\$3,189.00</b>	<b>\$8,211.45</b>	<b>\$11,400.45</b>	<b>\$3,189.00</b>	<b>\$8,211.45</b>	<b>\$22,670.00</b>	<b>\$11,269.55</b>
<b>Other Expenses</b>								
<b>50035 - Bad Debt Expense</b>	\$0.00	\$42.00	(\$42.00)	\$0.00	\$42.00	(\$42.00)	\$500.00	\$500.00
70335 - Signs	\$0.00	\$13.00	(\$13.00)	\$0.00	\$13.00	(\$13.00)	\$150.00	\$150.00
<b>TOTAL OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$55.00</b>	<b>(\$55.00)</b>	<b>\$0.00</b>	<b>\$55.00</b>	<b>(\$55.00)</b>	<b>\$650.00</b>	<b>\$650.00</b>
<b>Capital Improvements</b>								
90050 - Capital Improvement - Clubhouse	\$0.00	\$417.00	(\$417.00)	\$0.00	\$417.00	(\$417.00)	\$5,000.00	\$5,000.00
90100 - Capital Improvement - Fences/Gates	\$0.00	\$208.00	(\$208.00)	\$0.00	\$208.00	(\$208.00)	\$2,500.00	\$2,500.00
90210 - Capital Improvement - Pools/Jacuzzis	\$0.00	\$417.00	(\$417.00)	\$0.00	\$417.00	(\$417.00)	\$5,000.00	\$5,000.00
<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>\$0.00</b>	<b>\$1,042.00</b>	<b>(\$1,042.00)</b>	<b>\$0.00</b>	<b>\$1,042.00</b>	<b>(\$1,042.00)</b>	<b>\$12,500.00</b>	<b>\$12,500.00</b>
<b>TOTAL EXPENSE</b>	<b>\$30,150.82</b>	<b>\$15,079.00</b>	<b>\$15,071.82</b>	<b>\$30,150.82</b>	<b>\$15,079.00</b>	<b>\$15,071.82</b>	<b>\$172,588.80</b>	<b>\$142,437.98</b>
<b>NET INCOME/(LOSS)</b>	<b>\$64,708.00</b>	<b>\$80,106.00</b>	<b>(\$15,398.00)</b>	<b>\$64,708.00</b>	<b>\$80,106.00</b>	<b>(\$15,398.00)</b>	<b>\$21,231.20</b>	<b>(\$43,476.80)</b>