

INCOME STATEMENT REPORT
PARKWOOD HILL ESTATES
MARCH 01, 2005 THRU MARCH 31, 2005

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Activity	Budget	Variance	Activity	Budget	Variance		
INCOME								
Scheduled Income								
40000 - Regular Assessment	0	0	0	94,860.00	94,860.00	0	189,720.00	94,860.00
Total Scheduled Income	0	0	0	94,860.00	94,860.00	0	189,720.00	94,860.00
Other Association Income								
40010 - Late Fees	159.93	167	-7.07	789.33	500	289.33	2,000.00	1,210.67
40055 - Fines	\$80.00	\$17.00	\$63.00	\$80.00	\$50.00	\$30.00	\$200.00	\$120.00
41020 - NSF Fees	\$0.00	\$8.00	(\$8.00)	\$25.00	\$25.00	\$0.00	\$100.00	\$75.00
41080 - Pool Keys/Tags/Remotes	\$0.00	\$25.00	(\$25.00)	\$0.00	\$75.00	(\$75.00)	\$300.00	\$300.00
TOTAL OTHER ASSOCIATION INCOME	\$239.93	\$217.00	\$22.93	\$894.33	\$650.00	\$244.33	\$2,600.00	\$1,705.67
Miscellaneous Income								
43000 - Interest Income	\$217.36	\$125.00	\$92.36	\$606.71	\$375.00	\$231.71	\$1,500.00	\$893.29
TOTAL MISCELLANEOUS INCOME	\$217.36	\$125.00	\$92.36	\$606.71	\$375.00	\$231.71	\$1,500.00	\$893.29
TOTAL INCOME	\$457.29	\$342.00	\$115.29	\$96,361.04	\$95,885.00	\$476.04	\$193,820.00	\$97,458.96
EXPENSE								
Administrative Expenses								
50010 - Answering Service	\$0.00	\$0.00	\$0.00	\$8.00	\$0.00	\$8.00	\$16.00	\$8.00
50070 - Bank/Check Charges	\$0.00	\$33.00	(\$33.00)	\$10.00	\$100.00	(\$90.00)	\$400.00	\$390.00
50080 - Collection Services	\$95.00	\$208.00	(\$113.00)	\$188.00	\$625.00	(\$437.00)	\$2,500.00	\$2,312.00
50110 - Copies & Postage	\$353.87	\$322.23	\$31.64	\$1,242.30	\$1,194.46	\$47.84	\$5,500.00	\$4,257.70
50210 - Rental/Storage	\$1.50	\$5.00	(\$3.50)	\$226.35	\$255.00	(\$28.65)	\$300.00	\$73.65
50250 - Licenses/Permits/Inspection Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00	(\$150.00)	\$600.00	\$600.00
50290 - Miscellaneous Expense	\$0.00	\$10.00	(\$10.00)	\$0.00	\$31.00	(\$31.00)	\$125.00	\$125.00
50300 - Supplies - Administrative	\$0.00	\$25.00	(\$25.00)	\$0.00	\$75.00	(\$75.00)	\$300.00	\$300.00
50340 - Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$750.00	(\$750.00)	\$4,500.00	\$4,500.00
50400 - Member Relations	\$197.65	\$767.00	(\$569.35)	\$492.01	\$2,300.00	(\$1,807.99)	\$9,200.00	\$8,707.99
TOTAL ADMINISTRATIVE EXPENSES	\$648.02	\$1,370.23	(\$722.21)	\$2,166.66	\$5,480.46	(\$3,313.80)	\$23,441.00	\$21,274.34
Professional Services								
50001 - Accounting/Audit	\$1,819.39	\$0.00	\$1,819.39	\$2,848.31	\$2,000.00	\$848.31	\$2,000.00	(\$848.31)
50120 - Data Processing	\$0.00	\$0.00	\$0.00	\$404.09	\$325.00	\$79.09	\$400.00	(\$4.09)
50240 - Legal & Professional	(\$427.00)	\$833.00	(\$1,260.00)	(\$644.14)	\$2,500.00	(\$3,144.14)	\$10,000.00	\$10,644.14
51000 - Management Fees	\$1,054.00	\$1,107.00	(\$53.00)	\$3,162.00	\$3,320.00	(\$158.00)	\$13,280.00	\$10,118.00
TOTAL PROFESSIONAL SERVICES	\$2,446.39	\$1,940.00	\$506.39	\$5,770.26	\$8,145.00	(\$2,374.74)	\$25,680.00	\$19,909.74
Taxes and Insurance								
52020 - Directors and Officer Liability	\$135.25	\$0.00	\$135.25	\$405.75	\$0.00	\$405.75	\$2,000.00	\$1,594.25
52060 - General Liability Insurance	\$441.25	\$0.00	\$441.25	\$1,323.75	\$0.00	\$1,323.75	\$6,200.00	\$4,876.25
52070 - Umbrella	\$110.55	\$0.00	\$110.55	\$331.65	\$0.00	\$331.65	\$1,700.00	\$1,368.35
81040 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.06	\$0.00	\$0.06	\$0.00	(\$0.06)
TOTAL TAXES AND INSURANCE	\$687.05	\$0.00	\$687.05	\$2,061.21	\$0.00	\$2,061.21	\$9,900.00	\$7,838.79
Payroll and Related Benefits								
50280 - Mileage/Gas Reimbursement	\$27.97	\$0.00	\$27.97	\$27.97	\$0.00	\$27.97	\$0.00	(\$27.97)
TOTAL PAYROLL AND RELATED BENEFITS	\$27.97	\$0.00	\$27.97	\$27.97	\$0.00	\$27.97	\$0.00	(\$27.97)
Committee Expenses								
55003 - Newsletter Committee	\$835.34	\$0.00	\$835.34	\$835.34	\$0.00	\$835.34	\$0.00	(\$835.34)
TOTAL COMMITTEE EXPENSES	\$835.34	\$0.00	\$835.34	\$835.34	\$0.00	\$835.34	\$0.00	(\$835.34)
Utilities								
6000 - Electricity	\$997.96	\$1,042.00	(\$44.04)	\$2,754.65	\$3,125.00	(\$370.35)	\$12,500.00	\$9,745.35
60020 - Gas	\$24.90	\$50.00	(\$25.10)	\$177.82	\$150.00	\$27.82	\$600.00	\$422.18
60040 - Telephone/Long Distance	\$128.20	\$92.00	\$36.20	\$374.99	\$275.00	\$99.99	\$1,100.00	\$725.01
60060 - Water/Sewer	\$467.58	\$1,542.00	(\$1,074.42)	\$1,519.84	\$4,625.00	(\$3,105.16)	\$18,500.00	\$16,980.16
TOTAL UTILITIES	\$1,618.64	\$2,726.00	(\$1,107.36)	\$4,827.30	\$8,175.00	(\$3,347.70)	\$32,700.00	\$27,872.70
Contracts								
65200 - Lawn Maintenance Contract	\$0.00	\$3,139.00	(\$3,139.00)	\$9,492.75	\$9,418.00	\$74.75	\$37,671.00	\$28,178.25
65400 - Pools/Jacuzzis Contract	\$487.13	\$650.00	(\$162.87)	\$1,049.09	\$1,950.00	(\$900.91)	\$7,800.00	\$6,750.91
65600 - Porter Service Contract	\$432.73	\$500.00	(\$67.27)	\$1,298.19	\$1,500.00	(\$201.81)	\$6,000.00	\$4,701.81
TOTAL CONTRACTS	\$919.86	\$4,289.00	(\$3,369.14)	\$11,840.03	\$12,868.00	(\$1,027.97)	\$51,471.00	\$39,630.97
Repairs & Maintenance								
70060 - Carpet Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	(\$1,500.00)	\$1,500.00	\$1,500.00
70080 - Common Area Maintenance	\$0.00	\$83.00	(\$83.00)	\$0.00	\$250.00	(\$250.00)	\$1,000.00	\$1,000.00
70090 - Clubhouse	\$255.00	\$0.00	\$255.00	\$470.42	\$500.00	(\$29.58)	\$500.00	\$29.58
70110 - Electrical	\$0.00	\$200.00	(\$200.00)	\$638.99	\$600.00	\$38.99	\$2,400.00	\$1,761.01
70140 - Fence/Gates/Walls	\$0.00	\$417.00	(\$417.00)	\$0.00	\$1,250.00	(\$1,250.00)	\$5,000.00	\$5,000.00
70190 - Intercom/Access Cards	\$0.00	\$0.00	\$0.00	\$0.00	\$7,000.00	(\$7,000.00)	\$7,000.00	\$7,000.00
70210 - Janitorial Supplies	\$0.00	\$42.00	(\$42.00)	\$0.00	\$125.00	(\$125.00)	\$500.00	\$500.00
70220 - Landscaping	\$0.00	\$500.00	(\$500.00)	\$0.00	\$500.00	(\$500.00)	\$2,000.00	\$2,000.00
70240 - Lights/Bulbs	\$0.00	\$8.00	(\$8.00)	\$0.00	\$25.00	(\$25.00)	\$100.00	\$100.00
70265 - Miscellaneous Maintenance Expense	\$91.00	\$42.00	\$49.00	\$491.00	\$125.00	\$366.00	\$500.00	\$9.00
70300 - Plumbing	\$0.00	\$25.00	(\$25.00)	\$0.00	\$75.00	(\$75.00)	\$300.00	\$300.00
70311 - Swimming Pool	\$0.00	\$500.00	(\$500.00)	\$0.00	\$1,500.00	(\$1,500.00)	\$6,000.00	\$6,000.00
70315 - Fountain/Lakes/Canals	\$0.00	\$17.00	(\$17.00)	\$0.00	\$50.00	(\$50.00)	\$200.00	\$200.00
70350 - Sprinkler	\$0.00	\$292.00	(\$292.00)	\$121.78	\$875.00	(\$753.22)	\$3,500.00	\$3,378.22
TOTAL REPAIRS & MAINTENANCE	\$346.00	\$2,126.00	(\$1,780.00)	\$1,722.19	\$14,375.00	(\$12,652.81)	\$30,500.00	\$28,777.81
Other Expenses								
70335 - Signs	\$0.00	\$0.00	\$0.00	\$235.04	\$0.00	\$235.04	\$0.00	(\$235.04)
TOTAL OTHER EXPENSES	\$0.00	\$0.00	\$0.00	\$235.04	\$0.00	\$235.04	\$0.00	(\$235.04)
Capital Improvements								
90100 - Capital Improvement - Fences/Gates	\$0.00	\$417.00	(\$417.00)	\$0.00	\$1,250.00	(\$1,250.00)	\$5,000.00	\$5,000.00
90130 - Capital Improvement - Intercom/Security	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	(\$10,000.00)	\$10,000.00	\$10,000.00
90210 - Capital Improvement - Pools/Jacuzzis	\$0.00	\$417.00	(\$417.00)	\$0.00	\$1,250.00	(\$1,250.00)	\$5,000.00	\$5,000.00
TOTAL CAPITAL IMPROVEMENTS	\$0.00	\$834.00	(\$834.00)	\$0.00	\$12,500.00	(\$12,500.00)	\$20,000.00	\$20,000.00
TOTAL EXPENSE	\$7,529.27	\$13,285.23	(\$5,755.96)	\$29,486.00	\$61,543.46	(\$32,057.46)	\$193,692.00	\$164,206.00
NET INCOME/(LOSS)	(\$7,071.98)	(\$12,943.23)	\$5,871.25	\$66,875.04	\$34,341.54	\$32,533.50	\$128.00	(\$66,747.04)