

Income Statement Report

Parkwood Hill Estates

September 01, 2005 thru September 30, 2005

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Activity	Budget	Variance	Activity	Budget	Variance		
<u>Income</u>								
Scheduled Income								
40000 - Regular Assessment	0.00	0.00	0.00	189,720.00	189,720.00	0.00	189,720.00	0.00
Total Scheduled Income	0.00	0.00	0.00	189,720.00	189,720.00	0.00	189,720.00	0.00
Other Association Income								
40010 - Late Fees	206.38	167.00	39.38	1,720.76	1,500.00	220.76	2,000.00	279.24
40055 - Fines	0.00	17.00	(17.00)	240.00	150.00	90.00	200.00	(40.00)
41020 - NSF Fees	0.00	8.00	(8.00)	125.00	75.00	50.00	100.00	(25.00)
41070 - Clubhouse/Facility Rental	(50.00)	0.00	(50.00)	50.00	0.00	50.00	0.00	(50.00)
41080 - Pool Keys/Tags/Remotes	0.00	25.00	(25.00)	350.00	225.00	125.00	300.00	(50.00)
Total Other Association Income	156.38	217.00	(60.62)	2,485.76	1,950.00	535.76	2,600.00	114.24
Miscellaneous Income								
43000 - Interest Income	118.18	125.00	(6.82)	1,539.63	1,125.00	414.63	1,500.00	(39.63)
Total Miscellaneous Income	118.18	125.00	(6.82)	1,539.63	1,125.00	414.63	1,500.00	(39.63)
Total Income	274.56	342.00	(67.44)	193,745.39	192,795.00	950.39	193,820.00	74.61
<u>Expense</u>								
Administrative Expenses								
50010 - Answering Service	0.00	0.00	0.00	16.00	16.00	0.00	16.00	0.00
50070 - Bank/Check Charges	0.00	33.00	(33.00)	60.00	300.00	(240.00)	400.00	340.00
50080 - Collection Services	143.00	208.00	(65.00)	464.48	1,875.00	(1,410.52)	2,500.00	2,035.52
50110 - Copies & Postage	323.57	322.23	1.34	4,273.79	3,355.61	918.18	5,500.00	1,226.21
50210 - Rental/Storage	1.50	5.00	(3.50)	235.35	285.00	(49.65)	300.00	64.65
50250 - Licenses/Permits/Inspection Fees	0.00	150.00	(150.00)	405.00	450.00	(45.00)	600.00	195.00
50290 - Miscellaneous Expense	0.00	11.00	(11.00)	0.00	94.00	(94.00)	125.00	125.00
50300 - Supplies - Administrative	0.00	25.00	(25.00)	0.00	225.00	(225.00)	300.00	300.00
50340 - Printing	(41.64)	0.00	(41.64)	2,016.80	3,000.00	(983.20)	4,500.00	2,483.20
50400 - Member Relations	(100.00)	767.00	(867.00)	4,647.17	6,900.00	(2,252.83)	9,200.00	4,552.83
Total Administrative Expenses	326.43	1,521.23	(1,194.80)	12,118.59	16,500.61	(4,382.02)	23,441.00	11,322.41

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Expense								
Professional Services								
50001 - Accounting/Audit	0.00	0.00	0.00	3,960.99	2,000.00	1,960.99	2,000.00	(1,960.99)
50120 - Data Processing	19.50	0.00	19.50	584.09	400.00	184.09	400.00	(184.09)
50240 - Legal & Professional	0.00	833.00	(833.00)	542.82	7,500.00	(6,957.18)	10,000.00	9,457.18
51000 - Management Fees	1,054.00	1,107.00	(53.00)	9,486.00	9,960.00	(474.00)	13,280.00	3,794.00
51010 - Management Fees - Other	0.00	0.00	0.00	1,816.22	0.00	1,816.22	0.00	(1,816.22)
51015 - Website - PMG	0.00	0.00	0.00	450.00	0.00	450.00	0.00	(450.00)
Total Professional Services	1,073.50	1,940.00	(866.50)	16,840.12	19,860.00	(3,019.88)	25,680.00	8,839.88
Taxes and Insurance								
52020 - Directors and Officers Liability	134.42	0.00	134.42	1,349.18	0.00	1,349.18	2,000.00	650.82
52040 - Property/Contents Insurance	226.58	0.00	226.58	906.32	0.00	906.32	0.00	(906.32)
52060 - General Liability Insurance	184.25	0.00	184.25	3,384.50	6,200.00	(2,815.50)	6,200.00	2,815.50
52070 - Umbrella	108.75	0.00	108.75	1,098.30	1,700.00	(601.70)	1,700.00	601.70
81000 - Franchise Taxes	0.00	0.00	0.00	451.48	0.00	451.48	0.00	(451.48)
81040 - Property Taxes	0.00	0.00	0.00	0.06	0.00	0.06	0.00	(0.06)
Total Taxes and Insurance	654.00	0.00	654.00	7,189.84	7,900.00	(710.16)	9,900.00	2,710.16
Payroll and Related Benefits								
50280 - Mileage/Gas Reimbursement	0.00	0.00	0.00	27.97	0.00	27.97	0.00	(27.97)
Total Payroll and Related Benefits	0.00	0.00	0.00	27.97	0.00	27.97	0.00	(27.97)
Committee Expenses								
55003 - Newsletter Committee	0.00	0.00	0.00	1,474.27	0.00	1,474.27	0.00	(1,474.27)
Total Committee Expenses	0.00	0.00	0.00	1,474.27	0.00	1,474.27	0.00	(1,474.27)
Utilities								
60000 - Electricity	1,462.87	1,042.00	420.87	8,486.56	9,375.00	(888.44)	12,500.00	4,013.44
60020 - Gas	28.98	50.00	(21.02)	330.66	450.00	(119.34)	600.00	269.34
60040 - Telephone/Long Distance	133.05	92.00	41.05	1,332.05	825.00	507.05	1,100.00	(232.05)

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Expense								
Utilities								
60060 - Water/Sewer	2,499.33	1,542.00	957.33	11,589.54	13,875.00	(2,285.46)	18,500.00	6,910.46
Total Utilities	4,124.23	2,726.00	1,398.23	21,738.81	24,525.00	(2,786.19)	32,700.00	10,961.19
Contracts								
65200 - Lawn Maintenance Contract	3,139.25	3,139.00	0.25	33,428.48	28,253.00	5,175.48	37,671.00	4,242.52
65400 - Pools/Jacuzzis Contract	0.00	650.00	(650.00)	7,456.92	5,850.00	1,606.92	7,800.00	343.08
65600 - Porter Service Contract	540.98	500.00	40.98	4,194.18	4,500.00	(305.82)	6,000.00	1,805.82
Total Contracts	3,680.23	4,289.00	(608.77)	45,079.58	38,603.00	6,476.58	51,471.00	6,391.42
Repairs & Maintenance								
70060 - Carpet Maintenance	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)	1,500.00	1,500.00
70080 - Common Area Maintenance	0.00	83.00	(83.00)	34,583.45	750.00	33,833.45	1,000.00	(33,583.45)
70090 - Clubhouse	0.00	0.00	0.00	3,433.05	500.00	2,933.05	500.00	(2,933.05)
70110 - Electrical	0.00	200.00	(200.00)	6,578.00	1,800.00	4,778.00	2,400.00	(4,178.00)
70140 - Fence/Gates/Walls	0.00	417.00	(417.00)	36,096.00	3,750.00	32,346.00	5,000.00	(31,096.00)
70190 - Intercom/Access Cards	0.00	0.00	0.00	470.56	7,000.00	(6,529.44)	7,000.00	6,529.44
70210 - Janitorial Supplies	0.00	42.00	(42.00)	668.09	375.00	293.09	500.00	(168.09)
70220 - Landscaping	259.80	500.00	(240.20)	1,159.80	1,500.00	(340.20)	2,000.00	840.20
70240 - Lights/Bulbs	0.00	8.00	(8.00)	0.00	75.00	(75.00)	100.00	100.00
70250 - Locks/Keys	0.00	0.00	0.00	5.85	0.00	5.85	0.00	(5.85)
70265 - Miscellaneous Maintenance Expense	1,925.00	42.00	1,883.00	2,796.69	375.00	2,421.69	500.00	(2,296.69)
70300 - Plumbing	0.00	25.00	(25.00)	233.28	225.00	8.28	300.00	66.72
70311 - Swimming Pool	908.85	500.00	408.85	9,465.10	4,500.00	4,965.10	6,000.00	(3,465.10)
70315 - Fountains/Lakes/Canals	0.00	17.00	(17.00)	0.00	150.00	(150.00)	200.00	200.00
70350 - Sprinkler	711.82	292.00	419.82	3,641.93	2,625.00	1,016.93	3,500.00	(141.93)
Total Repairs & Maintenance	3,805.47	2,126.00	1,679.47	99,131.80	25,125.00	74,006.80	30,500.00	(68,631.80)
Other Expenses								
50035 - Bad Debt Expense	313.91	0.00	313.91	409.35	0.00	409.35	0.00	(409.35)

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Expense								
Other Expenses								
70335 - Signs	0.00	0.00	0.00	729.74	0.00	729.74	0.00	(729.74)
Total Other Expenses	313.91	0.00	313.91	1,139.09	0.00	1,139.09	0.00	(1,139.09)
Capital Improvements								
90010 - Capital Improvement	2,296.48	0.00	2,296.48	2,296.48	0.00	2,296.48	0.00	(2,296.48)
90050 - Capital Improvement - Clubhouse	0.00	0.00	0.00	8,580.30	0.00	8,580.30	0.00	(8,580.30)
90100 - Capital Improvement - Fences/Gates/	0.00	417.00	(417.00)	0.00	3,750.00	(3,750.00)	5,000.00	5,000.00
90130 - Capital Improvement - Intercom/Secu	0.00	0.00	0.00	8,000.00	10,000.00	(2,000.00)	10,000.00	2,000.00
90210 - Capital Improvement - Pools/Jacuzzis	0.00	417.00	(417.00)	0.00	3,750.00	(3,750.00)	5,000.00	5,000.00
Total Capital Improvements	2,296.48	834.00	1,462.48	18,876.78	17,500.00	1,376.78	20,000.00	1,123.22
Total Expense	16,274.25	13,436.23	2,838.02	223,616.85	150,013.61	73,603.24	193,692.00	(29,924.85)
Net Income / (Loss)	(15,999.69)	(13,094.23)	(2,905.46)	(29,871.46)	42,781.39	(72,652.85)	128.00	29,999.46